

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

**FOR**

**COLE CONSULTANTS LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2013**

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**COLE CONSULTANTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**DIRECTORS:**

A Cole  
H A Cole

**SECRETARY:**

Mrs H A Cole

**REGISTERED OFFICE:**

311 Ballards Lane  
London  
N12 8LY

**REGISTERED NUMBER:**

03451067 (England and Wales)

**ACCOUNTANTS:**

Defries Weiss (Accountants) Limited  
311 Ballards Lane  
London  
N12 8LY

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,749		2,700
Investment property	3		<u>300,000</u>		<u>300,000</u>
			304,749		302,700
<b>CURRENT ASSETS</b>					
Debtors		80,938		86,009	
Cash in hand		<u>4,622</u>		<u>2,269</u>	
		85,560		88,278	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,967</u>		<u>33,250</u>	
<b>NET CURRENT ASSETS</b>			<u>77,593</u>		<u>55,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			382,342		357,728
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>193,713</u>		<u>193,713</u>
<b>NET ASSETS</b>			<u>188,629</u>		<u>164,015</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			31,790		31,790
Profit and loss account			<u>156,837</u>		<u>132,223</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>188,629</u>		<u>164,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2014 and were signed on its behalf by:

H A Cole - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at 33% of the reducing balance in order to write off fixtures and fittings over their estimated useful lives.

**Investment property**

The investment property is accounted for in accordance with Statement of Standard Accounting Practice 19. It is valued annually by the directors on an open market basis. The surplus or deficit on revaluation is transferred to the revaluation reserve unless on an individual property the deficit below original cost is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing for depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	18,148
Additions	4,387
At 31 October 2013	<u>22,535</u>
<b>DEPRECIATION</b>	
At 1 November 2012	15,448
Charge for year	2,338
At 31 October 2013	<u>17,786</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>4,749</u>
At 31 October 2012	<u>2,700</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

3. **INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 November 2012

and 31 October 2013

300,000

**NET BOOK VALUE**

At 31 October 2013

300,000

At 31 October 2012

300,000

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.10.13	31.10.12
	£	£
Repayable otherwise than by instalments	<u>193,713</u>	<u>193,713</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13	31.10.12
			£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.