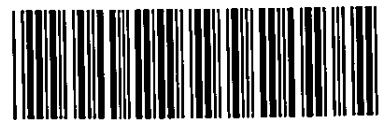


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
ABKO LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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ABKO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS: AJ Beer
Mrs LJ Beer

SECRETARY: AJ Beer

REGISTERED OFFICE: Rose Cottage
Lower Downgate
Callington
Cornwall
PL17 8LA

REGISTERED NUMBER: 3449795 (England and Wales)

ACCOUNTANTS: Keane & Co
Chartered Accountants
1 - 2 Moorside Court
Yelverton Business Park
Devon
PL20 7PE

BANKERS: HSBC plc

ABBREVIATED BALANCE SHEET**31ST MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		31,924		40,784
CURRENT ASSETS					
Stocks		7,350		6,650	
Debtors		73,123		24,593	
Cash at bank		<u>20,240</u>		<u>40,497</u>	
		100,713		71,740	
CREDITORS					
Amounts falling due within one year	3	<u>49,216</u>		<u>36,920</u>	
NET CURRENT ASSETS			<u>51,497</u>		<u>34,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,421		75,604
CREDITORS					
Amounts falling due after more than one year	3		(13,160)		(4,919)
PROVISIONS FOR LIABILITIES			<u>(2,841)</u>		<u>(3,735)</u>
NET ASSETS			<u>67,420</u>		<u>66,950</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>66,420</u>		<u>65,950</u>
SHAREHOLDERS' FUNDS			<u>67,420</u>		<u>66,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABKO LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 21/5/2010 and were signed on its behalf by

AJ Beer - Director

A handwritten signature in black ink, appearing to read 'AJ Beer', is written over the printed name.

The notes form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	153,423
Additions	<u>803</u>
At 31st March 2010	<u>154,226</u>
DEPRECIATION	
At 1st April 2009	112,639
Charge for year	<u>9,663</u>
At 31st March 2010	<u>122,302</u>
NET BOOK VALUE	
At 31st March 2010	<u>31,924</u>
At 31st March 2009	<u>40,784</u>

3 CREDITORS

Creditors include an amount of £20,359 (2009 - £8,498) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid				
Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st March 2010 and 31st March 2009

	2010 £	2009 £
AJ Beer		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	43,265	-
Maximum balance outstanding during year	<u>54,705</u>	<u>-</u>

6 ULTIMATE CONTROLLING PARTY

The director, Mr AJ Beer is the ultimate controlling party by virtue of the fact that he holds a 65% controlling interest in the share capital of the company