

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
ABKO LIMITED

TUESDAY



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09/06/2009

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COMPANIES HOUSE

ABKO LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009

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ABKO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTORS:	AJ Beer Mrs LJ Beer
SECRETARY:	AJ Beer
REGISTERED OFFICE:	Rose Cottage Lower Downgate Callington Cornwall PL17 8LA
REGISTERED NUMBER:	3449795 (England and Wales)
ACCOUNTANTS:	Keane & Co Chartered Accountants 1 - 2 Moorside Court Yelverton Business Park Devon PL20 7PE
BANKERS:	HSBC plc

ABKO LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	40,784	48,328
CURRENT ASSETS			
Stocks		6,650	6,865
Debtors		24,593	20,091
Cash at bank and in hand		40,497	63,367
		<u>71,740</u>	<u>90,323</u>
CREDITORS			
Amounts falling due within one year	3	<u>36,920</u>	<u>60,305</u>
NET CURRENT ASSETS		<u>34,820</u>	<u>30,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,604</u>	<u>78,346</u>
CREDITORS			
Amounts falling due after more than one year		(4,919)	(8,497)
PROVISIONS FOR LIABILITIES		<u>(3,735)</u>	<u>(2,825)</u>
NET ASSETS		<u><u>66,950</u></u>	<u><u>67,024</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>65,950</u>	<u>66,024</u>
SHAREHOLDERS' FUNDS		<u><u>66,950</u></u>	<u><u>67,024</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABKO LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2-6-2009 and were signed on its behalf by:


.....
AJ Beer - Director

The notes form part of these abbreviated accounts

ABKO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ABKO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	153,318
Additions	105
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At 31st March 2009	153,423
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DEPRECIATION	
At 1st April 2008	104,990
Charge for year	7,649
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At 31st March 2009	112,639
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NET BOOK VALUE	
At 31st March 2009	40,784
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At 31st March 2008	48,328
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3. CREDITORS

Creditors include an amount of £0 (2008 - £4,841) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The director, Mr AJ Beer is the ultimate controlling party by virtue of the fact that he holds an 80% controlling interest in the share capital of the company.