

# Acam Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

**Acam Technology Limited**  
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**Acam Technology Limited**  
**(Registration number: 03449688)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>20,772</u>	<u>17,127</u>
<b>Current assets</b>			
Stocks		145,224	134,269
Debtors		193,496	153,035
Cash at bank and in hand		<u>18,016</u>	<u>25,630</u>
		356,736	312,934
Creditors: Amounts falling due within one year		<u>(122,729)</u>	<u>(128,849)</u>
Net current assets		<u>234,007</u>	<u>184,085</u>
Total assets less current liabilities		254,779	201,212
Provisions for liabilities		<u>(4,156)</u>	<u>(3,249)</u>
Net assets		<u><u>250,623</u></u>	<u><u>197,963</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		1	1
Profit and loss account		<u>249,622</u>	<u>196,962</u>
Shareholders' funds		<u><u>250,623</u></u>	<u><u>197,963</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 July 2014

.....  
C G West  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Acam Technology Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

**Depreciation**

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% reducing balance
Fixtures, fittings and equipment	33% reducing balance
Motor vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Profit and loss account transaction in foreign currencies are translated into sterling at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Acam Technology Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	36,496	36,496
Additions	7,933	7,933
At 31 March 2014	<u>44,429</u>	<u>44,429</u>
<b>Depreciation</b>		
At 1 April 2013	19,369	19,369
Charge for the year	4,288	4,288
At 31 March 2014	<u>23,657</u>	<u>23,657</u>
<b>Net book value</b>		
At 31 March 2014	<u>20,772</u>	<u>20,772</u>
At 31 March 2013	<u>17,127</u>	<u>17,127</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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