

Acam Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Acam Technology Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

Acam Technology Limited
(Registration number: 03449688)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>23,916</u>	<u>25,694</u>
Current assets			
Stocks		173,883	149,345
Debtors		117,010	182,041
Cash at bank and in hand		<u>32,955</u>	<u>58,788</u>
		323,848	390,174
Creditors: Amounts falling due within one year		<u>(38,496)</u>	<u>(111,940)</u>
Net current assets		<u>285,352</u>	<u>278,234</u>
Total assets less current liabilities		309,268	303,928
Provisions for liabilities		<u>(4,785)</u>	<u>(5,141)</u>
Net assets		<u>304,483</u>	<u>298,787</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		1	1
Profit and loss account		<u>303,482</u>	<u>297,786</u>
Shareholders' funds		<u>304,483</u>	<u>298,787</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016 and signed on its behalf by:

.....
C G West
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Acam Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Fixtures, fittings and equipment	33% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Profit and loss account transaction in foreign currencies are translated into sterling at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the profit and loss account.

Acam Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	54,418	54,418
Additions	4,969	4,969
At 31 March 2016	<u>59,387</u>	<u>59,387</u>
Depreciation		
At 1 April 2015	28,724	28,724
Charge for the year	6,747	6,747
At 31 March 2016	<u>35,471</u>	<u>35,471</u>
Net book value		
At 31 March 2016	<u>23,916</u>	<u>23,916</u>
At 31 March 2015	<u>25,694</u>	<u>25,694</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.