

Acam Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Acam Technology Limited
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Acam Technology Limited
(Registration number: 03449688)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>17,127</u>	<u>14,044</u>
Current assets			
Stocks		134,269	83,900
Debtors		153,035	130,315
Cash at bank and in hand		<u>25,630</u>	<u>31,937</u>
		312,934	246,152
Creditors: Amounts falling due within one year		<u>(128,849)</u>	<u>(91,118)</u>
Net current assets		<u>184,085</u>	<u>155,034</u>
Total assets less current liabilities		201,212	169,078
Provisions for liabilities		<u>(3,249)</u>	<u>(2,594)</u>
Net assets		<u><u>197,963</u></u>	<u><u>166,484</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		1	1
Profit and loss account		<u>196,962</u>	<u>165,483</u>
Shareholders' funds		<u><u>197,963</u></u>	<u><u>166,484</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Acam Technology Limited
(Registration number: 03449688)
Abbreviated Balance Sheet at 31 March 2013
..... continued

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 July 2013

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C G West
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Acam Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Fixtures, fittings and equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Profit and loss account transaction in foreign currencies are translated into sterling at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Acam Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2012	28,467	28,467
Additions	<u>8,029</u>	<u>8,029</u>
At 31 March 2013	<u>36,496</u>	<u>36,496</u>
Depreciation		
At 1 April 2012	14,423	14,423
Charge for the year	<u>4,946</u>	<u>4,946</u>
At 31 March 2013	<u>19,369</u>	<u>19,369</u>
Net book value		
At 31 March 2013	<u>17,127</u>	<u>17,127</u>
At 31 March 2012	<u>14,044</u>	<u>14,044</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

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