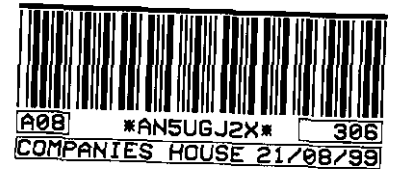


**E.L.M. SECRETARIAL SERVICES LTD**  
**Company No. 03449262**



**Dormant Company Accounts**  
**For the Period 14th October 1997 to 31st March 1999**

**Balance Sheet as at 31st March 1999**

	1999 £
<b>Current Assets</b>	<b>3</b>
<b>Capital and Reserves</b>	
Called up share capital, Allotted and fully paid	
3 Ordinary shares of £1 each	<b>3</b>
<b>Authorised Share Capital</b>	
1000 Ordinary shares of £1 each	<b><u>1,000</u></b>

**NOTES:**

1. The cost of the annual return fee was borne by the directors without any right of reimbursement.
2. The directors and their interests in the shares of the company were:

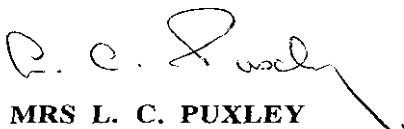
**MR G. S. MICHAEL**

1999  
£

**1**

The company was dormant, within the meaning of Section 250(3) of the Companies Act 1985, throughout the financial period ended 31st March 1999.

These accounts were approved by the Board of Directors on the 2nd of August 1999 and were signed on its behalf by:

  
**MRS L. C. PUXLEY**  
**SECRETARY**

  
**MR G. S. MICHAEL**  
**DIRECTOR**