

AAMG Limited

Abbreviated Unaudited Accounts for the Year Ended 30th November 2016

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 30th November 2016

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AAMG Limited

Company Information

for the year ended 30th November 2016

DIRECTORS:

Mrs H M Haldenby
D C Haldenby

REGISTERED OFFICE:

150 Fountain Road
Hull
East Yorkshire
HU2 0BW

REGISTERED NUMBER:

03449257 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

30th November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,577		3,851
CURRENT ASSETS					
Stocks		5,882		5,897	
Debtors		4,061		10,910	
Cash at bank		10,828		13,482	
		<u>20,771</u>		<u>30,289</u>	
CREDITORS					
Amounts falling due within one year		<u>20,107</u>		<u>12,871</u>	
NET CURRENT ASSETS			<u>664</u>		<u>17,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,241</u>		<u>21,269</u>
PROVISIONS FOR LIABILITIES			<u>516</u>		<u>771</u>
NET ASSETS			<u>2,725</u>		<u>20,498</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,625		20,398
SHAREHOLDERS' FUNDS			<u>2,725</u>		<u>20,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AAMG Limited (Registered number: 03449257)

Abbreviated Balance Sheet - continued

30th November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st March 2017 and were signed on its behalf by:

D C Haldenby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the year ended 30th November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015 and 30th November 2016	<u>27,172</u>
DEPRECIATION	
At 1st December 2015	23,321
Charge for year	<u>1,274</u>
At 30th November 2016	<u>24,595</u>
NET BOOK VALUE	
At 30th November 2016	<u>2,577</u>
At 30th November 2015	<u>3,851</u>

Notes to the Abbreviated Accounts - continued

for the year ended 30th November 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th November 2016 and 30th November 2015:

	2016	2015
	£	£
Mrs H M Haldenby		
Balance outstanding at start of year	1,353	-
Amounts advanced	-	1,353
Amounts repaid	(1,353)	-
Balance outstanding at end of year	<u>-</u>	<u>1,353</u>
D C Haldenby		
Balance outstanding at start of year	1,353	-
Amounts advanced	-	1,353
Amounts repaid	(1,353)	-
Balance outstanding at end of year	<u>-</u>	<u>1,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.