

Investpower Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Douglas Charlton Accountants
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CM12 0RP

Investpower Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Investpower Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Investpower Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Investpower Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Investpower Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Investpower Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Investpower Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Investpower Limited. You consider that Investpower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Investpower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Douglas Charlton Accountants
127 Stock Road
Billericay
Essex
CM12 0RP
27 November 2015

Investpower Limited
(Registration number: 03448945)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,668,428	2,620,928
Investments		<u>250,000</u>	<u>250,000</u>
		<u>2,918,428</u>	<u>2,870,928</u>
Current assets			
Debtors		10,834	11,134
Cash at bank and in hand		<u>1,221</u>	<u>-</u>
		12,055	11,134
Creditors: Amounts falling due within one year		<u>(230,732)</u>	<u>(195,569)</u>
Net current liabilities		<u>(218,677)</u>	<u>(184,435)</u>
Total assets less current liabilities		2,699,751	2,686,493
Creditors: Amounts falling due after more than one year		<u>(1,908,791)</u>	<u>(1,944,269)</u>
Net assets		<u>790,960</u>	<u>742,224</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Revaluation reserve		829,719	829,719
Profit and loss account		<u>(38,761)</u>	<u>(87,497)</u>
Shareholders' funds		<u>790,960</u>	<u>742,224</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

Investpower Limited
(Registration number: 03448945)
Abbreviated Balance Sheet at 28 February 2015
..... continued

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Mr CF Lomas
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Investpower Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Investpower Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2014	2,620,928	250,000	2,870,928
Additions	47,500	-	47,500
At 28 February 2015	2,668,428	250,000	2,918,428
Depreciation			
At 28 February 2015	-	-	-
Net book value			
At 28 February 2015	2,668,428	250,000	2,918,428
At 28 February 2014	2,620,928	250,000	2,870,928

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Greenman Tower Limited		Ordinary	100%	property investment

3 Creditors

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.