

# Investpower Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Douglas Charlton Accountants  
127 Stock Road  
Billericay  
Essex  
CM12 0RP

# Investpower Limited

## Contents

Accountants' Report	<div></div>	<u>2</u>
Abbreviated Balance Sheet	<div></div>	<u>3 to 4</u>
Notes to the Abbreviated Accounts	<div></div>	<u>5 to 6</u>

**Equal Opportunities**

The company is committed to an active Equal Opportunities Policy from recruitment and selection, through training and development, appraisal and promotion to retirement. It is our policy to promote an environment free from discrimination, harassment and victimisation, where everyone will receive equal treatment regardless of gender, colour, ethnic or national origin, disability, age, marital status, sexual orientation or religion. All decisions relating to employment practices will be objective, free from bias and based solely upon work criteria and individual merit.

**Environmental Policy**

The company has adopted policies and standards that monitor the risk that its activities pose to the environment. These are regularly reviewed by the directors and any decisions made include consideration of the effect that these could have on the environment.

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Investpower Limited  
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Investpower Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Investpower Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Investpower Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Investpower Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Investpower Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Investpower Limited. You consider that Investpower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Investpower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Douglas Charlton Accountants  
127 Stock Road  
Billericay  
Essex  
CM12 0RP  
16 December 2016

**Investpower Limited**  
**(Registration number: 03448945)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		2,971,794	2,668,428
Investments		<u>250,000</u>	<u>250,000</u>
		<u>3,221,794</u>	<u>2,918,428</u>
<b>Current assets</b>			
Debtors		5,063	10,834
Cash at bank and in hand		<u>2,318</u>	<u>1,221</u>
		7,381	12,055
Creditors: Amounts falling due within one year		<u>(258,928)</u>	<u>(230,732)</u>
Net current liabilities		<u>(251,547)</u>	<u>(218,677)</u>
Total assets less current liabilities		2,970,247	2,699,751
Creditors: Amounts falling due after more than one year		<u>(2,140,235)</u>	<u>(1,908,791)</u>
Net assets		<u>830,012</u>	<u>790,960</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Revaluation reserve		829,719	829,719
Profit and loss account		<u>291</u>	<u>(38,761)</u>
Shareholders' funds		<u>830,012</u>	<u>790,960</u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2016 and signed on its behalf by:

The notes on pages 5 to 6 form an integral part of these financial statements.

**Investpower Limited**  
**(Registration number: 03448945)**  
**Abbreviated Balance Sheet at 29 February 2016**  
**..... continued**

.....  
Mr CF Lomas  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Page 4

**Investpower Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Investpower Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 March 2015	2,668,428	250,000	2,918,428
Additions	303,366	-	303,366
At 29 February 2016	2,971,794	250,000	3,221,794
<b>Depreciation</b>			
At 29 February 2016	-	-	-
<b>Net book value</b>			
At 29 February 2016	2,971,794	250,000	3,221,794
At 28 February 2015	2,668,428	250,000	2,918,428

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Greenman Tower Limited		Ordinary	100%	property investment

**3 Creditors**

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.