

Registration number: 03448945

Investpower Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2009

Douglas Charlton Accountants
127 Stock Road
Billericay
Essex
CM12 0RP

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Investpower Limited

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Equal Opportunities

The company is committed to an active Equal Opportunities Policy from recruitment and selection, through training and development, appraisal and promotion to retirement. It is our policy to promote an environment free from discrimination, harassment and victimisation, where everyone will receive equal treatment regardless of gender, colour, ethnic or national origin, disability, age, marital status, sexual orientation or religion. All decisions relating to employment practices will be objective, free from bias and based solely upon work criteria and individual merit.

Environmental Policy

The company has adopted policies and standards that monitor the risk that its activities pose to the environment. These are regularly reviewed by the directors and any decisions made include consideration of the effect that these could have on the environment.

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of
Investpower Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


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Douglas Charlton Accountants

21 September 2009

127 Stock Road
Billericay
Essex
CM12 0RP

Investpower Limited
Abbreviated Balance Sheet as at 28 February 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	2,015,000	2,362,808
Investments	2	<u>250,000</u>	<u>250,000</u>
		2,265,000	2,612,808
Current assets			
Debtors		1,029	4,510
Cash at bank and in hand		<u>-</u>	<u>11,372</u>
		1,029	15,882
Creditors: Amounts falling due within one year	3	<u>(561,529)</u>	<u>(699,015)</u>
Net current liabilities		<u>(560,500)</u>	<u>(683,133)</u>
Total assets less current liabilities		1,704,500	1,929,675
Creditors: Amounts falling due after more than one year	3	<u>(970,812)</u>	<u>(822,272)</u>
Net assets		<u>733,688</u>	<u>1,107,403</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		829,719	1,177,527
Profit and loss reserve		<u>(96,033)</u>	<u>(70,126)</u>
Shareholders' funds		<u>733,688</u>	<u>1,107,403</u>

For the financial year ended 28 February 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 1 October 2009



Mr C F Lomas
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Investpower Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investpower Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2009

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or Valuation			
As at 1 March 2008	2,362,808	250,000	2,612,808
Revaluations	(347,808)	-	(347,808)
As at 28 February 2009	<u>2,015,000</u>	<u>250,000</u>	<u>2,265,000</u>
Net book value			
As at 28 February 2009	<u>2,015,000</u>	<u>250,000</u>	<u>2,265,000</u>
As at 29 February 2008	<u>2,362,808</u>	<u>250,000</u>	<u>2,612,808</u>

The company holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%	Period end
Subsidiary undertakings					
Green Man Tower Limited	England	property investment	Ordinary	100	28 February 2008
			Capital & reserves £		Profit/(loss) for the period £
Subsidiary undertakings					
Green Man Tower Limited			917,531		63,142

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due after more than one year	<u>-</u>	<u>1,033,495</u>

Investpower Limited
Notes to the abbreviated accounts for the Year Ended 28 February 2009

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4 Share capital

	2009 £	2008 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Related parties

Related party transactions

Green Man Tower Limited, incorporated in England and Wales, is a wholly owned subsidiary of Investpower Limited. Mr. C.F. Lomas is a director of this subsidiary. At the period end, £ 142,406 (2008 - £ 110,672) was due to Green Man Tower Limited. Interest of £9734 was payable (2008 - £ 6,917) on this loan.

There is a legal charge by the bank on investment properties held by Green Man Tower Limited.

Mr. C.F. Limited is also a director of Courier Training Limited. At the period end an interest free loan in the sum of £ nil (2008 - £ nil) was due to Courier Training Limited.

National Courier Awards is a business run by Mr. C.F. Lomas. At the period end, the balance receivable from National Courier Awards was £ 1029 (2008 - £ 3635).