

Registration number 03448945

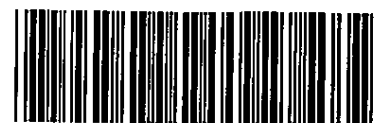
Investpower Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2011

Douglas Charlton Accountants
127 Stock Road
Billerica
Essex
CM12 0RP

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Investpower Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

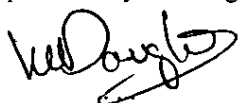
**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Investpower Limited
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Investpower Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Investpower Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Investpower Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Investpower Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Investpower Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Investpower Limited. You consider that Investpower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Investpower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Douglas Charlton Accountants
127 Stock Road
Billerica
Essex
CM12 0RP

8 August 2011

Investpower Limited
(Registration number: 03448945)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		2,015,000	2,015,000
Investments		<u>250,000</u>	<u>250,000</u>
		<u>2,265,000</u>	<u>2,265,000</u>
Current assets			
Debtors		-	1,029
Creditors Amounts falling due within one year		<u>(619,759)</u>	<u>(601,621)</u>
Net current liabilities		<u>(619,759)</u>	<u>(600,592)</u>
Total assets less current liabilities		1,645,241	1,664,408
Creditors Amounts falling due after more than one year		<u>(924,474)</u>	<u>(952,082)</u>
Net assets		<u>720,767</u>	<u>712,326</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		829,719	829,719
Profit and loss account		<u>(108,954)</u>	<u>(117,395)</u>
Shareholders' funds		<u>720,767</u>	<u>712,326</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 26 September 2011 and signed on its behalf by

Mr C F Lomas
Director



The notes on pages 3 to 4 form an integral part of these financial statements
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Investpower Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2010	2,015,000	250,000	2,265,000
At 28 February 2011	2,015,000	250,000	2,265,000

Investpower Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... *continued*

Depreciation

At 28 February 2011	-	-	-
Net book value			
At 28 February 2011	<u>2,015,000</u>	<u>250,000</u>	<u>2,265,000</u>
At 28 February 2010	<u>2,015,000</u>	<u>250,000</u>	<u>2,265,000</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Greenman Tower Limited	Ordinary	100%	property investment

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>