

Co HSE

Registration number 03448768

Abzorb Services Ltd

Abbreviated accounts

for the year ended 31 October 2013

THURSDAY



A3CRS52H

A16

24/07/2014

#134

COMPANIES HOUSE

Abzorb Services Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Abzorb Services Ltd

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Abzorb Services Ltd
for the year ended 31 October 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abzorb Services Ltd for the year ended 31 October 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abzorb Services Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B. M. Howarth Ltd.

**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
HX1 1EB**

8 July 2014

Abzorb Services Ltd

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		46,026		60,104
 Current assets					
Stocks		41,282		166,186	
Debtors		463,093		392,436	
Cash at bank and in hand		107,893		511,961	
		<u>612,268</u>		<u>1,070,583</u>	
Creditors: amounts falling due within one year		<u>(644,316)</u>		<u>(1,094,947)</u>	
Net current liabilities			<u>(32,048)</u>		<u>(24,364)</u>
Total assets less current liabilities			<u>13,978</u>		<u>35,740</u>
 Net assets			<u><u>13,978</u></u>		<u><u>35,740</u></u>
 Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			13,878		35,738
Shareholders' funds			<u><u>13,978</u></u>		<u><u>35,740</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the Board on 8 July 2014, and are signed on its behalf by:



S Beeby
Director

Registration number 03448768

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Services Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. and is recognised when sales invoices are raised to the customer.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 25% p.a. on a reducing balance basis

Motor vehicles

- 25% p.a. on a reducing balance basis

Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2012

181,726

Additions

1,264

At 31 October 2013

182,990

Depreciation

At 1 November 2012

121,622

Charge for year

15,342

At 31 October 2013

136,964

Net book values

At 31 October 2013

46,026

At 31 October 2012

60,104

Abzorb Services Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2013

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid equity shares		
100 Ordinary shares of £1 each	100	2
	<u> </u>	<u> </u>

On 11 April 2013 98 £1 Ordinary shares were issued at par for cash to create a more flexible capital structure.

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
S Beeby	-	100,325	100,325
D L Waterson	-	66,567	66,567
	<u> </u>	<u> </u>	<u> </u>