

Registered Number 03447904

ABSOLUTE SHOPFITTING SERVICES LIMITED

Abbreviated Accounts

31 March 2009

ABSOLUTE SHOPFITTING SERVICES LIMITED

Registered Number 03447904

Balance Sheet as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>14,849</u>	<u>4,315</u>
Total fixed assets		14,849	4,315
Current assets			
Stocks	3	35,000	60,791
Debtors		29,489	59,737
Cash at bank and in hand		348	348
Total current assets		<u>64,837</u>	<u>120,876</u>
Creditors: amounts falling due within one year		(158,614)	(135,237)
Net current assets		(93,777)	(14,361)
Total assets less current liabilities		<u>(78,928)</u>	<u>(10,046)</u>
 Total net Assets (liabilities)		 (78,928)	 (10,046)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(78,929)</u>	<u>(10,047)</u>
Shareholders funds		<u>(78,928)</u>	<u>(10,046)</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2010

And signed on their behalf by:
A T Cruickshanks, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprise the net invoiced value of services excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2008	33,980
additions	15,500
disposals	
revaluations	
transfers	
At 31 March 2009	<u>49,480</u>
Depreciation	
At 31 March 2008	29,665
Charge for year	4,966
on disposals	
At 31 March 2009	<u>34,631</u>
Net Book Value	
At 31 March 2008	4,315
At 31 March 2009	<u>14,849</u>

3 Stocks

Work in progress is valued at the lower of cost or net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

5 **Transactions with directors**

There were no transactions with directors.

6 **Related party disclosures**

There were no related party transactions

7 **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

8 **Pensions**

The company operates a defined contribution pension scheme. Absolute Shopfitting service Limited pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.