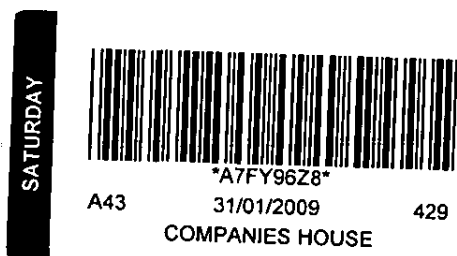


ABSOLUTE SHOPFITTING SERVICES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



Company No. 3447904 (England and Wales)

ABSOLUTE SHOPFITTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets		<u>4,315</u>	<u>5,816</u>
Current assets			
Stock and work in progress		60,791	33,291
Debtors		59,737	70,845
Cash at bank and in hand		<u>348</u>	<u>10,435</u>
		120,876	114,571
Creditors: amounts falling due within one year		<u>(135,237)</u>	<u>(81,877)</u>
Net current assets (liabilities)		<u>(14,361)</u>	<u>32,694</u>
Total assets less current liabilities		<u>£(10,046)</u>	<u>£38,510</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(10,047)</u>	<u>38,509</u>
Shareholder's funds		<u>£(10,046)</u>	<u>£38,510</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249(2) to obtain an audit for the year ended 31 March 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 30 January 2009 and signed on its behalf.



A T Cruickshanks
Director

The notes on page 2-3 form part of these financial statements.

ABSOLUTE SHOPFITTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2008**

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises the net invoiced value of services excluding Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Plant and machinery	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Computer equipment	33% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Pensions

The company operates a defined contribution pension scheme. Absolute Shopfitting Service Limited pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ABSOLUTE SHOPFITTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible Fixed Assets
Cost	£
At 1 April 2007	33,980
Additions	-
Disposals	-
At 31 March 2008	<u>33,980</u>
 Depreciation	
At 1 April 2007	28,164
On disposals	-
Charges for year	<u>1,501</u>
At 31 March 2008	<u>29,665</u>
Net book values	
At 31 March 2008	<u>£4,315</u>
 At 31 March 2007	<u>£5,816</u>

3 Share Capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>£1</u>	<u>£1</u>