

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

071 Developments Limited

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for the Year Ended 31 March 2016

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**DIRECTORS:**

M W Hawes  
Mrs E Hawes

**REGISTERED OFFICE:**

Caleston  
Semley  
Wiltshire  
SP7 9AX

**REGISTERED NUMBER:**

03447785 (England and Wales)

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		51,615		12,493
<b>CURRENT ASSETS</b>					
Debtors		14,664		10,329	
Cash at bank and in hand		<u>621</u>		<u>10,163</u>	
		15,285		20,492	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,492</u>		<u>16,405</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(18,207)		4,087
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,408		16,580
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>25,844</u>		<u>2,272</u>
<b>NET ASSETS</b>			<u>7,564</u>		<u>14,308</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>7,562</u>		<u>14,306</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,564</u>		<u>14,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf by:

M W Hawes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	40,055
Additions	45,843
At 31 March 2016	<u>85,898</u>
<b>DEPRECIATION</b>	
At 1 April 2015	27,562
Charge for year	6,721
At 31 March 2016	<u>34,283</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>51,615</u>
At 31 March 2015	<u>12,493</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.