

071 DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2008

**Registered No: 3447785
England & Wales**

TUESDAY



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COMPANIES HOUSE

071 DEVELOPMENTS LIMITED

31 MARCH 2008

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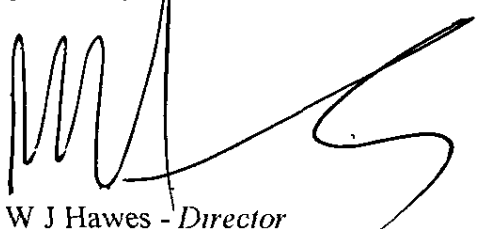
071 DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31 MARCH 2008

	<i>Notes</i>	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	0	528
Investments		0	187,005
		<u>0</u>	<u>187,533</u>
CURRENT ASSETS			
Debtors		367,500	0
Cash at bank		82	1,472
		<u>367,582</u>	<u>1,472</u>
CREDITORS: amounts falling due within one year		<u>(36,083)</u>	<u>(896)</u>
NET CURRENT ASSETS		<u>331,499</u>	<u>576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		331,499	188,109
CREDITORS: amounts falling due after one year		(48,741)	(50,820)
NET ASSETS		<u><u>£282,758</u></u>	<u><u>£137,289</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		282,756	137,287
SHAREHOLDERS FUNDS		<u><u>£282,758</u></u>	<u><u>£137,289</u></u>

For the year ended 31 March 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of s249B. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20 October 2008 and signed on their behalf by



M W J Hawes - Director

071 DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS - 31 MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is the invoiced amount of services provided, and rental income, net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture & Office equipment 25% straight line

2 TANGIBLE FIXED ASSETS

	Office equipment £	Furniture £	Total £
Cost			
At 1 April 2007	3,203	2,054	5,257
Disposal	(3,203)	(2,054)	(5,257)
At 31 March 2008	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2007	2,676	2,053	4,729
Disposal	(2,676)	(2,053)	(4,729)
At 31 March 2008	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 31 March 2008	<u>£0</u>	<u>£0</u>	<u>£0</u>
At 31 March 2007	<u>£527</u>	<u>£1</u>	<u>£528</u>

3 CALLED UP SHARE CAPITAL

	2008	2007
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted called up and fully paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>