

BALANCE SHEET
As at 31 March 2020

	Note	2020 £'000	2019 £'000
FIXED ASSETS			
Investments	3	<u>8,555</u>	<u>8,555</u>
CURRENT ASSETS			
Amounts owed by Group undertakings		<u>15,299</u>	<u>15,299</u>
NET CURRENT ASSETS		<u>15,299</u>	<u>15,299</u>
NET ASSETS		<u>23,854</u>	<u>23,854</u>
CAPITAL AND RESERVES			
Called-up share capital	4	25,000	25,000
Share premium		3,028	3,028
Capital redemption reserve		1,985	1,985
Capital reserve		12,500	12,500
Profit and loss account		<u>(18,659)</u>	<u>(18,659)</u>
TOTAL SHAREHOLDER'S FUNDS		<u>23,854</u>	<u>23,854</u>

For the year ended 31 March 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

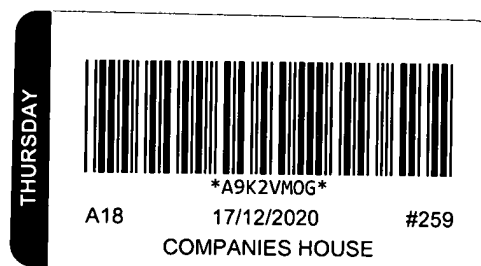
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of A&PPP 2006 Limited (company registration number 03447260) were approved by the Board of Directors on 8 June 2020 and signed on its behalf by:



I G L Charnock
Director



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Related party transactions

The Company has taken advantage of an available exemption and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

3. FIXED ASSETS INVESTMENTS

	Investment in subsidiary undertakings £'000
Cost	
At 1 April 2019 and 31 March 2020	16,615
Provisions for impairment	
At 1 April 2019 and 31 March 2020	8,060
Net book value	
At 31 March 2020 and 31 March 2019	8,555

Details of the Company's principal subsidiary undertakings at 31 March 2020 are provided below:

Country of incorporation	Subsidiary	Principal activities	Note
Great Britain	A & P Dry Docks Limited	Holding company	(i)
Great Britain	A & P A Property Limited	Dormant	(i)
Great Britain	A & P Tyne Properties Limited	Dormant	(ii)

(i) 100% owned by A&PPP 2006 Limited

(ii) 100% owned by A & P Dry Docks Limited

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 as it is a wholly-owned subsidiary of Peel Ports Group Limited, which prepares consolidated financial statements that are publicly available.

In the year ended 31 March 2013 the Company recorded a provision of £4,865,000 against the carrying value of its investments following the transfer of the trade and assets of A&P Tyne Properties Limited and A & P A Property Limited to a fellow group undertaking.

4. CALLED-UP SHARE CAPITAL

	2020 £'000	2019 £'000
Allotted, called-up and fully paid:		
38,797,700 Ordinary shares of £0.01 each	388	388
24,611,951 Deferred shares of £1 each	24,612	24,612
	<u>25,000</u>	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2020

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The directors regard Tokenhouse Limited, a company incorporated in the Isle of Man, as the ultimate holding company and A&P Ports & Properties Limited, a company registered in Great Britain, as the immediate parent company.

The largest and smallest group of undertakings of which the Company is a member that produces publicly available consolidated financial statements is Peel Ports Group Limited, a company registered in Great Britain. Its group financial statements are available from:

The Company Secretary
Peel Ports Group Limited
Maritime Centre
Port of Liverpool
L21 1LA.

6. ULTIMATE CONTROLLING PARTY

Tokenhouse Limited is controlled by the Billown 1997 Settlement trust. By virtue of its controlling interest in Peel Ports Holdings (CI) Limited and the majority voting power held by the directors appointed by that company's immediate parent undertaking, Peel Ports Investments (IOM) Limited, the Company considers the Billown 1997 Settlement trust to be the ultimate controlling party.