

**BALANCE SHEET**  
**As at 31 March 2016**

	Note	2016 £'000	2015 £'000
<b>FIXED ASSETS</b>			
Investments	3	8,555	8,555
<b>CURRENT ASSETS</b>			
Amounts owed by Group undertakings		15,299	15,299
<b>NET CURRENT ASSETS</b>		15,299	15,299
<b>NET ASSETS</b>		23,854	23,854
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	25,000	25,000
Share premium		3,028	3,028
Capital redemption reserve		1,985	1,985
Capital reserve		12,500	12,500
Profit and loss account		(18,659)	(18,659)
<b>TOTAL SHAREHOLDER'S FUNDS</b>		23,854	23,854

For the year ended 31 March 2016, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

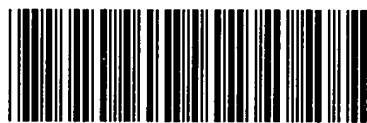
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of A&PPP 2006 Limited (company registration number 03447260) were approved by the Board of Directors on 1 April 2016 and signed on its behalf by:



**I G L Charnock**  
 Director

FRIDAY



\*A5LZHC3F\*

A11

16/12/2016

#400

COMPANIES HOUSE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Related party transactions**

The Company has taken advantage of an available exemption and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

## 2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

## 3. FIXED ASSETS INVESTMENTS

	<b>Investment in subsidiary undertakings £'000</b>
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	16,615
<b>Provisions for impairment</b>	
At 1 April 2015 and 31 March 2016	8,060
<b>Net book value</b>	
At 31 March 2016 and 31 March 2015	8,555

Details of the Company's principal subsidiary undertakings at 31 March 2016 are provided below:

<b>Country of incorporation</b>	<b>Subsidiary</b>	<b>Principal activities</b>	<b>Note</b>
Great Britain	A & P Dry Docks Limited	Holding company	(i)
Great Britain	A & P A Property Limited	Dormant	(i)
Great Britain	A & P Tyne Properties Limited	Dormant	(ii)

- (i) 100% owned by A&PPP 2006 Limited  
(ii) 100% owned by A & P Dry Docks Limited

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 as it is a wholly-owned subsidiary of Peel Ports Group Limited, which prepares consolidated financial statements that are publicly available.

In the year ended 31 March 2013 the Company recorded a provision of £4,865,000 against the carrying value of its investments following the transfer of the trade and assets of A&P Tyne Properties Limited and A & P A Property Limited to a fellow group undertaking.

## 4. CALLED-UP SHARE CAPITAL

	<b>2016 £'000</b>	<b>2015 £'000</b>
<b>Allotted, called-up and fully paid:</b>		
38,797,700 Ordinary shares of £0.01 each	388	388
24,611,951 Deferred shares of £1 each	24,612	24,612
	<u>25,000</u>	<u>25,000</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2016**

**5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING**

The directors regard Tokenhouse Limited, a company incorporated in the Isle of Man, as the ultimate holding company and A&P Ports & Properties Limited, a company registered in Great Britain, as the immediate parent company.

The largest and smallest group of undertakings of which the Company is a member that produces publicly available consolidated financial statements is Peel Ports Group Limited, a company registered in Great Britain. Its group financial statements are available from:

The Company Secretary  
Peel Ports Group Limited  
Maritime Centre  
Port of Liverpool  
L21 1LA.

**6. ULTIMATE CONTROLLING PARTY**

Tokenhouse Limited is controlled by the Billown 1997 Settlement trust. By virtue of its controlling interest in Peel Ports Holdings (CI) Limited and the majority voting power held by the directors appointed by that company's immediate parent undertaking, Peel Ports Investments (IOM) Limited, the Company considers the Billown 1997 Settlement trust to be the ultimate controlling party.