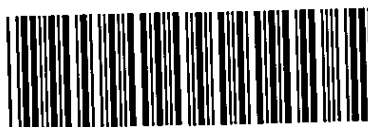


The Barnsley Miller Partnership Limited

Annual Report

For the year ended 31 December 2009

Registered number 3446785



S1JRLNS3

SCT

28/09/2010

1168

COMPANIES HOUSE

Annual Report

Contents

Directors' Report	1
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	2
Independent Auditor's Report to the Directors of The Barnsley Miller Partnership Limited	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

Directors' Report

The directors have pleasure in presenting their report together with the financial statements of the Company for the year ended 31 December 2009

Principal Activities

The principal activities of the Company are commercial land and property development

Business Review

The company during the year focused on the finalisation of projects for which construction had been completed in 2006. No new projects were undertaken in the year

Dividends

No dividend was paid during the year (2008 £600,000). The directors do not recommend the payment of a final dividend

Directors

The directors of the company who served during the period were

S G Houghton

P H Miller

A Sutherland

J Andrews

A Gardiner

D Borland

M Wood (resigned 29 May 2009)

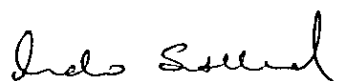
Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office

On behalf of the Board



A Sutherland
Director

12/8/10

28 Dover Street
London
W1S 4NA

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

KPMG LLP

Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG
United Kingdom

Independent auditors' report to the members of The Barnsley Miller Partnership Limited

We have audited the financial statements of The Barnsley Miller Partnership Limited for the year ended 31 December 2009 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept. Or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



M Ross (Senior Statutory Advisor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

16 August 2010 Date

Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		56,000	-
Cost of Sales		(34,704)	(60,967)
Gross profit/(loss)		21,296	(60,967)
Administrative expenses		(2,886)	(9,408)
Operating profit/(loss)	2	18,410	(70,375)
Interest receivable	3	4,120	30,462
Interest Payable	4	(486)	-
Profit/(loss) on ordinary activities before tax		22,044	(39,913)
Tax on profit/(loss) on ordinary activities	6	-	27,026
Retained profit/(loss) for the year	11	22,044	(12,887)

There have been no recognised gains or losses other than the results for the above financial years

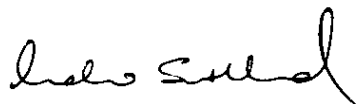
The profit/loss for the financial year has been derived from continuing activities

The notes on pages 6 to 9 form part of these financial statements

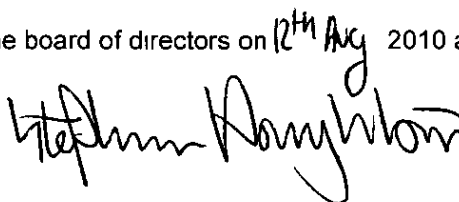
Balance sheet
at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	8	-	3,030
Cash at bank		<u>206,927</u>	<u>208,752</u>
		206,927	211,782
Creditors amounts falling due within one year	9	<u>(107,099)</u>	<u>(133,998)</u>
Net assets		<u>99,828</u>	<u>77,784</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	<u>99,728</u>	<u>77,684</u>
Equity shareholders' funds	12	<u>99,828</u>	<u>77,784</u>

These financial statements were approved by the board of directors on 12th Aug 2010 and were signed on its behalf by



A Sutherland
Director



S G Houghton
Director

Notes (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules

Cash flow statement

The Company has taken advantage of the exemption not to prepare a cash flow statement under sections 415A of the Companies Act 2006 on the basis that it is a small company

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2 Operating profit/(loss)

	2009 £	2008 £
<i>Operating profit/(loss) is stated after charging</i>		
Auditor's remuneration – in respect of audit services	1,750	1,750
Auditor's remuneration – in respect of non audit services	<u>750</u>	<u>750</u>

3. Interest receivable and similar income

	2009 £	2008 £
Bank interest	<u>4,120</u>	<u>30,462</u>

4 Interest Payable

	2009 £	2008 £
Bank Interest	<u>486</u>	<u>-</u>

5. Directors and staff

No director received any emoluments during the period

There were no persons employed by the company during the year (2008 None)

Notes (continued)

6 Tax on profit/(loss) on ordinary activities

	2009 £	2008 £
Analysis of charge in the year		
UK Corporation Tax		
Current tax		
UK corporation tax on income for the year	-	-
Adjustments in respect of prior periods	-	27,026
Tax on profit/(loss) on ordinary activities	-	27,026

Factors affecting the tax charge for the current year

The current tax charge for the year is higher (2008 higher) than the standard rate of corporation tax in the UK (28% 2008 28.5%) The differences are explained below

	2009 £	2008 £
Current tax reconciliation		
profit/(loss) on ordinary activities before tax	22,044	(39,913)
Current tax at 28% (2008 28.5%)	6,172	(11,375)
Effects of		
Losses carried forward	-	11,375
Losses utilised in current year	(6,172)	-
Adjustments in respect of prior periods	-	27,026
Current tax charge for the year	-	27,026

7 Dividends

	2009 £	2008 £
Ordinary shares – dividends paid of £Nil per share (2008 £6,000)	-	600,000

Notes (continued)**8 Debtors**

	2009 £	2008 £
Other debtors	-	1,370
VAT	-	1,660
	<u>-</u>	<u>3,030</u>

9 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	14,016	25,218
Accruals and deferred income	90,500	108,780
VAT	2,583	-
	<u>107,099</u>	<u>133,998</u>

10 Share capital

	2009 £	2008 £
<i>Authorised, allotted, called up and fully paid</i>		
50 ordinary "A" shares of £1 each	50	50
50 ordinary "B" shares of £1 each	50	50
	<u>100</u>	<u>100</u>

Each class of shares has equal voting rights

11 Profit and loss account

	Profit and loss account £
At 1 January 2009	77,684
Profit/(loss) for the year	22,044
At 31 December 2008	<u>99,728</u>

Notes *(continued)*

12 Reconciliation of movement in shareholders' funds

	2009 £	2008 £
Opening shareholders' funds	77,784	690,671
Profit/(loss) for the year	22,044	(12,887)
Dividends paid (note 7)	-	(600,000)
Closing shareholders' funds	99,828	77,784

13 Related party transactions

The company was jointly owned during the year by Barnsley Metropolitan Borough Council and The Miller Group Limited