

REGISTERED NUMBER: 3446672 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

BACH VENTURES LIMITED



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COMPANIES HOUSE

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0398  
25/06/03

**BACH VENTURES LIMITED**

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for the Year Ended 31 December 2002**

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**BACH VENTURES LIMITED**

**Company Information**  
**for the Year Ended 31 December 2002**

**DIRECTORS:**

G.M. Neil  
Mrs K.E. Neil

**SECRETARY:**

Mrs K.E. Neil

**REGISTERED OFFICE:**

Pentre Bach  
Waunfawr  
Caernarfon  
Gwynedd  
LL54 7AJ

**REGISTERED NUMBER:**

3446672 (England and Wales)

**ACCOUNTANTS:**

A.Hughes-Jones, Dyson & Co.  
Bryn Afon  
Segontium Terrace  
Caernarfon  
Gwynedd  
LL55 2PN

**BACH VENTURES LIMITED****Abbreviated Balance Sheet**  
**31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		17,310		17,991
<b>CURRENT ASSETS:</b>					
Cash at bank		3,897		6,562	
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,225</u>		<u>6,909</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>1,672</u>		<u>(347)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£18,982</u>		<u>£17,644</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>18,980</u>		<u>17,642</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£18,982</u>		<u>£17,644</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

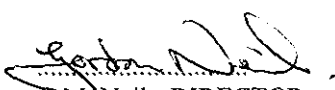
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
G.M. Neil - DIRECTOR

Approved by the Board on 19/6/3

The notes form part of these financial statements

## **BACH VENTURES LIMITED**

### **Notes to the Abbreviated Financial Statements** **for the Year Ended 31 December 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on reducing balance
Plant and machinery etc	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2002	26,214
Additions	1,703
	<hr/>
At 31 December 2002	27,917
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2002	8,223
Charge for year	2,384
	<hr/>
At 31 December 2002	10,607
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	17,310
	<hr/> <hr/>
At 31 December 2001	17,991
	<hr/> <hr/>

**BACH VENTURES LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2002**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
2	Ordinary	1	<u>2</u>	<u>2</u>