

Abbreviated Accounts for the Year Ended 31 December 2003

for

BACH VENTURES LIMITED



BACH VENTURES LIMITED

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for the Year Ended 31 December 2003

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BACH VENTURES LIMITED

Company Information
for the Year Ended 31 December 2003

DIRECTOR: G.M. Neil

SECRETARY: Mrs K.E. Neil

REGISTERED OFFICE: Pentre Bach
Waunfawr
Caernarfon
Gwynedd
LL54 7AJ

REGISTERED NUMBER: 3446672 (England and Wales)

ACCOUNTANTS: A.Hughes-Jones, Dyson & Co.
Bryn Afon
Segontium Terrace
Caernarfon
Gwynedd
LL55 2PN

BACH VENTURES LIMITED

Abbreviated Balance Sheet

31 December 2003

| | | 31.12.03 | | 31.12.02 | |
|---|-------|----------|---------|----------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 16,181 | | 17,310 |
| CURRENT ASSETS: | | | | | |
| Cash at bank and in hand | | 3,609 | | 3,897 | |
| CREDITORS: Amounts falling due within one year | | 1,394 | | 2,225 | |
| NET CURRENT ASSETS: | | | 2,215 | | 1,672 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £18,396 | | £18,982 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 18,394 | | 18,980 |
| SHAREHOLDERS' FUNDS: | | | £18,396 | | £18,982 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G.M. Neil - Director

Approved by the Board on 18 June '04

The notes form part of these abbreviated accounts

BACH VENTURES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Land and buildings | - 4% on reducing balance |
| Plant and machinery etc | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------------|
| | <u>£</u> |
| COST: | |
| At 1 January 2003 | 27,917 |
| Additions | 1,013 |
| | <u>28,930</u> |
| At 31 December 2003 | |
| DEPRECIATION: | |
| At 1 January 2003 | 10,607 |
| Charge for year | 2,142 |
| | <u>12,749</u> |
| At 31 December 2003 | |
| NET BOOK VALUE: | |
| At 31 December 2003 | <u>16,181</u> |
| At 31 December 2002 | <u>17,310</u> |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.12.03 | 31.12.02 |
|---------|----------|----------------|--------------|--------------|
| | | | £ | £ |
| 1,000 | Ordinary | 1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.03 | 31.12.02 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |