

FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016
FOR
BRIDGES CBS LIMITED

FRIDAY



A5MF0OPD

A10

23/12/2016

#19

COMPANIES HOUSE

BRIDGES CBS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BRIDGES CBS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016**

DIRECTOR:

P T Brady

REGISTERED OFFICE:

PO Box 1295
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

REGISTERED NUMBER:

03446540 (England and Wales)

AUDITORS:

Nunn Hayward LLP
Chartered Accountants
Statutory Auditor
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BRIDGES CBS LIMITED (REGISTERED NUMBER: 03446540)

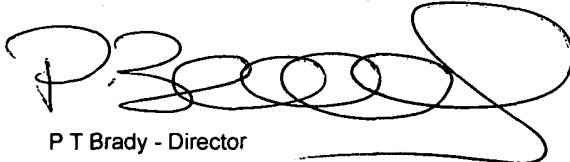
**BALANCE SHEET
30 JUNE 2016**

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	5		-		6,425
CURRENT ASSETS					
Debtors	6	75,380		84,588	
Cash at bank		8,561		17,461	
		83,941		102,049	
CREDITORS					
Amounts falling due within one year	7	92,950		53,769	
NET CURRENT (LIABILITIES)/ASSETS			(9,009)		48,280
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,009)		54,705
PROVISIONS FOR LIABILITIES			-		1,681
NET (LIABILITIES)/ASSETS			(9,009)		53,024
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(9,109)		52,924
SHAREHOLDERS' FUNDS			(9,009)		53,024

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2016 and were signed by:


P T Brady - Director

The notes form part of these financial statements

BRIDGES CBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016

1. STATUTORY INFORMATION

Bridges CBS Limited is a limited liability company registered in England and Wales. The company number is 03446540 and the principal place of business is Unit 11 Britannia Industrial Estate, Poyle Road, Colnbrook, Berkshire SL3 0BH.

On 2 October 2015, the immediate parent company, Bridges Worldwide Plc acquired the entire share capital of the company.

The accounting period is 9 months long and the accounting reference date was changed to 30 June so that the company's year end became co-terminus with that of the other group companies. This means that the comparatives (which are for an 11 month period) are not entirely comparable.

The accounts are presented in £sterling and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, namely the provision of customs brokerage services for air freight. The revenue is recognised on job completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% on cost
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director believes that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the parent company, Bridges Worldwide Plc. The director has received confirmation that Bridges Worldwide Plc intends to support the company for at least one year after these financial statements are approved.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6.

BRIDGES CBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016

4. AUDITORS' REMUNERATION

	Period 1.10.15 to 30.6.16 £	Period 1.11.14 to 30.9.15 £
Fees payable to the company's auditors for the audit of the company's financial statements	4,000	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2015	23,136
Disposals	(23,136)
At 30 June 2016	-
DEPRECIATION	
At 1 October 2015	16,711
Eliminated on disposal	(16,711)
At 30 June 2016	-
NET BOOK VALUE	
At 30 June 2016	-
At 30 September 2015	6,425

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	68,920	81,806
Amounts owed by group undertakings	325	-
Other debtors	42	2,782
VAT	2,899	-
Prepayments and accrued income	3,194	-
	75,380	84,588

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	19,583	30,794
Amounts owed to group undertakings	48,632	-
Social security and other taxes	6,943	-
Other creditors	6,093	22,975
Accruals and deferred income	11,699	-
	92,950	53,769

8. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2016 £	2015 £
100	ORDINARY	1	100	100

BRIDGES CBS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2015 TO 30 JUNE 2016

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Independent Auditors' Report was unqualified. The auditors were Nunn Hayward LLP and Daniel Palmer (Senior Statutory Auditor) signed the auditor's report for and on behalf of Nunn Hayward LLP.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G A C I Bridges.

The immediate parent company is Bridges Worldwide plc, a company registered in England and Wales. Its registered office is PO Box 1295, 20 Station Road, Gerrards Cross, Buckinghamshire SL9 8EL.

The ultimate holding company is Bridges Worldwide Limited (incorporated in Hong Kong).

11. FIRST YEAR ADOPTION

The transition to FRS102 section 1A from previous UK GAAP has not required any balances or transactions in the comparative period to be restated.