

COMPANY REGISTRATION NUMBER 03446260

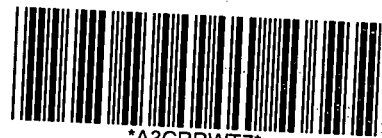
GRIPPING STUFF INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2013

THURSDAY



A3CRRWT7

A12

24/07/2014

#332

COMPANIES HOUSE

MENZIES LLP

Chartered Accountants
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

GRIPPING STUFF INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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GRIPPING STUFF INTERNATIONAL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF GRIPPING STUFF INTERNATIONAL LIMITED

YEAR ENDED 31 DECEMBER 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MENZIES LLP
Chartered Accountants

Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

18 June 2014

GRIPPING STUFF INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	£	2012 £	£
CURRENT ASSETS					
Stocks		114,329		125,075	
Debtors		11,831		15,372	
Cash at bank and in hand		600		16,412	
		<u>126,760</u>		<u>156,859</u>	
CREDITORS: Amounts falling due within one year		<u>27,635</u>		<u>33,654</u>	
NET CURRENT ASSETS			99,125		123,205
TOTAL ASSETS LESS CURRENT LIABILITIES			99,125		123,205
CREDITORS: Amounts falling due after more than one year			188,500		228,400
			<u>(89,375)</u>		<u>(105,195)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1,000		1,000
Profit and loss account			<u>(90,375)</u>		<u>(106,195)</u>
DEFICIT			<u>(89,375)</u>		<u>(105,195)</u>

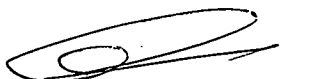
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/6/14, and are signed on their behalf by:


.....
R C Banks

Company Registration Number: 03446260

The notes on page 3 form part of these abbreviated accounts.

GRIPPING STUFF INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All exchange differences are dealt with through the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

3. CONTROLLING PARTY

The company is controlled by the director R C Banks by virtue of his majority shareholding.