

Registered number
3446244

CHELLOW CONSTRUCTION LIMITED

Report and Accounts

31 October 2003



A29
COMPANIES HOUSE

A9EGAYBL

0642
27/08/04

CHELLOW CONSTRUCTION LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

CHELLOW CONSTRUCTION LIMITED
Company Information

Directors

Mr. D Staunton

Secretary

Reporting accountants

Rehman Michael & Co
277 Roundhay Road
Leeds
West Yorkshire
LS8 4HS

Bankers

HSBC Bank Plc
47 Market Street
Bradford
BD1 1LW

Solicitors

Registered office

3 Leyside Drive
Bradford
BD15 7BY

Registered number

3446244

CHELLOW CONSTRUCTION LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 October 2003.

Principal activities

The company's principal activity during the year continued to be general construction and civil engineering.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

£1 Ordinary shares	
2003	2002
100	100

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 July 2004.

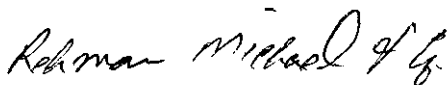
Mr. D Staunton
Director



CHELLOW CONSTRUCTION LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of CHELOW CONSTRUCTION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2003, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rehman Michael & Co
Chartered Certified Accountants

277 Roundhay Road
Leeds
West Yorkshire
LS8 4HS

REHMAN MICHAEL & CO.
Chartered Certified Accountants
277 Roundhay Road
Leeds LS8 4HS.
West Yorkshire

5 July 2004

CHELLOW CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 31 October 2003

	Notes	2003 £	2002 £
Turnover		459,577	289,737
Cost of sales		(281,465)	(187,015)
Gross profit		<u>178,112</u>	<u>102,722</u>
Administrative expenses		(154,974)	(115,107)
Other operating income		-	14,000
Operating profit	2	<u>23,138</u>	<u>1,615</u>
Interest receivable		416	-
Interest payable		(3,933)	(3,304)
Profit/(loss) on ordinary activities before taxation		<u>19,621</u>	<u>(1,689)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>19,621</u>	<u>(1,689)</u>
Retained profit/(loss) for the financial year	7	<u>19,621</u>	<u>(1,689)</u>

CHELLOW CONSTRUCTION LIMITED**Balance Sheet****as at 31 October 2003**

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	146,919	118,868
Current assets			
Cash at bank and in hand		45,773	75,911
Creditors: amounts falling due within one year	4	68,345	31,144
Net current assets		<u>114,118</u>	<u>107,055</u>
Total assets less current liabilities		<u>261,037</u>	<u>225,923</u>
Creditors: amounts falling due after more than one year	5	(8,975)	6,519
Net assets		<u>252,062</u>	<u>232,442</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	251,962	232,342
Shareholders' funds		<u>252,062</u>	<u>232,442</u>

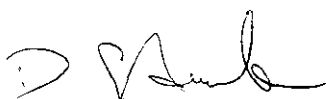
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. D Staunton
Director



Approved by the board on 5 July 2004

CHELLOW CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 October 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%
Motor vehicles	25%

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2003	2002
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	53,510	39,623

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 November 2002	120,380	116,946	237,326
Additions	59,975	21,585	81,560
Disposals	(9,500)	(4,112)	(13,612)
At 31 October 2003	170,855	134,419	305,274
Depreciation			
At 1 November 2002	54,292	50,553	104,845
Charge for the year	31,516	21,994	53,510
At 31 October 2003	85,808	72,547	158,355
Net book value			
At 31 October 2003	85,047	61,872	146,919
At 31 October 2002	66,088	66,393	132,481

CHELLOW CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 October 2003

4 Creditors: amounts falling due within one year			2003	2002
			£	£
Corporation tax			(29,592)	(15,354)
Other taxes and social security costs			15,134	36,347
Other creditors			<u>(53,887)</u>	<u>(52,137)</u>
			<u>(68,345)</u>	<u>(31,144)</u>
5 Creditors: amounts falling due after one year			2003	2002
			£	£
Obligations under finance lease and hire purchase contracts			<u>8,975</u>	<u>(6,519)</u>
6 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
7 Profit and loss account			2003	2002
			£	£
At 1 November			232,341	234,031
Retained profit/(loss)			19,621	(1,689)
			<u>251,962</u>	<u>232,342</u>
At 31 October				

CHELLOW CONSTRUCTION LIMITED**Profit and Loss Account****for the year ended 31 October 2003***for the information of the directors only*

	2003 £	2002 £
Sales	459,577	289,737
Cost of sales	(281,465)	(187,015)
Gross profit	<u>178,112</u>	<u>102,722</u>
Administrative expenses	(154,974)	(115,107)
Other operating income	-	14,000
Operating profit	<u>23,138</u>	<u>1,615</u>
Interest receivable	416	-
Interest payable	(3,933)	(3,304)
Profit/(loss) before tax	<u>19,621</u>	<u>(1,689)</u>

CHELLOW CONSTRUCTION LIMITED**Schedule to the Profit and Loss Account****for the year ended 31 October 2003***for the information of the directors only*

	2003 £	2002 £
Sales		
Sales	<u>459,577</u>	<u>289,737</u>
Cost of sales		
Purchases	67,808	33,353
Subcontractor costs	<u>213,657</u>	<u>153,662</u>
	<u>281,465</u>	<u>187,015</u>
Administrative expenses		
Employee costs:		
Wages and salaries	15,600	8,182
Directors' salaries	7,800	4,276
Employer's NI	1,771	2,023
Motor expenses	<u>48,880</u>	<u>47,100</u>
	<u>74,051</u>	<u>61,581</u>
Premises costs:		
Rent	2,000	-
Rates	1,535	-
Service charges	-	75
Light and heat	112	611
Cleaning	<u>725</u>	<u>-</u>
	<u>4,372</u>	<u>686</u>
General administrative expenses:		
Telephone and fax	7,451	3,923
Stationery and printing	50	105
Courier services	-	22
Information and publications	-	84
Subscriptions	15	-
Equipment expensed	503	1,072
Equipment hire	75	401
Repairs and maintenance	6,636	2,984
Depreciation	53,510	39,623
Sundry expenses	<u>1,000</u>	<u>943</u>
	<u>69,240</u>	<u>49,157</u>
Legal and professional costs:		
Accountancy fees	1,481	1,020
Insurance	2,135	761
Bank charges	2,332	1,682
Advertising and PR	60	220
Other legal and professional	<u>1,303</u>	<u>-</u>
	<u>7,311</u>	<u>3,683</u>
	<u>154,974</u>	<u>115,107</u>
Other operating income		
Other operating income	<u>-</u>	<u>14,000</u>