

Registered number  
3446244

CHELLOW CONSTRUCTION LIMITED

Report and Accounts

31 October 2004



# **CHELLOW CONSTRUCTION LIMITED**

## **Report and accounts**

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**CHELLOW CONSTRUCTION LIMITED**  
**Company Information**

**Directors**

Mr. Dominic Brendan Staunton

**Secretary**

Mrs Rita Ann Staunton

**Reporting accountants**

Rehman Michael & Co  
277 Roundhay Road  
Leeds  
West Yorkshire  
LS8 4HS

**Bankers**

HSBC Bank Plc  
47 Market Street  
Bradford  
BD1 1LW

**Solicitors**

**Registered office**

3 Leyside Drive  
Bradford  
BD15 7BY

**Registered number**

3446244

## **CHELLOW CONSTRUCTION LIMITED**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 October 2004.

#### **Principal activities**

The company's principal activity during the year continued to be general construction and civil engineering.

#### **Directors**

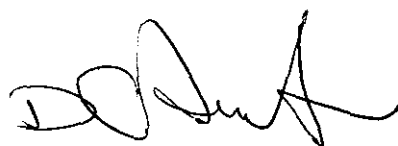
The directors who served during the year and their interests in the share capital of the company were as follows:

| £1 Ordinary shares |      |
|--------------------|------|
| 2004               | 2003 |
| 100                | 100  |

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 August 2005.



Mr. D Staunton  
Director

**CHELLOW CONSTRUCTION LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of CHELOW CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rehman Michael & Co  
Chartered Certified Accountants

277 Roundhay Road  
Leeds  
West Yorkshire  
LS8 4HS

**REHMAN MICHAEL & CO.**  
**Chartered Certified Accountants**  
**277 Roundhay Road**  
**Leeds LS8 4HS.**  
**West Yorkshire**

17 August 2005

**CHELLOW CONSTRUCTION LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 October 2004**

|  | Notes | 2004<br>£      | 2003<br>£      |
|--|-------|----------------|----------------|
| Turnover   |       | 632,306        | 459,577        |
| Cost of sales  |       | (425,368)      | (281,465)      |
| <b>Gross profit</b>                                  |       | <u>206,938</u> | <u>178,112</u> |
| Administrative expenses                              |       | (163,189)      | (154,974)      |
| <b>Operating profit</b>                              | 2     | <u>43,749</u>  | <u>23,138</u>  |
| Interest receivable                                  |       | 1,020          | 416            |
| Interest payable                                     |       | (1,877)        | (3,933)        |
| <b>Profit on ordinary activities before taxation</b> |       | <u>42,892</u>  | <u>19,621</u>  |
| Tax on profit on ordinary activities                 | 3     | (32,063)       | -              |
| <b>Profit for the financial year</b>                 |       | <u>10,829</u>  | <u>19,621</u>  |
| Dividends  |       | (15,000)       | -              |
| <b>Retained (loss)/profit for the financial year</b> | 8     | <u>(4,171)</u> | <u>19,621</u>  |

**CHELLOW CONSTRUCTION LIMITED****Balance Sheet****as at 31 October 2004**

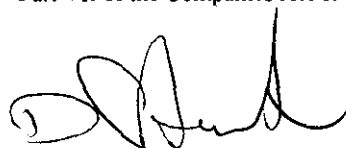
|  | Notes | 2004<br>£      | 2003<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 4     | 133,143        | 146,919        |
| <b>Current assets</b>  |       |                |                |
| Cash at bank and in hand                                       |       | 93,103         | 45,773         |
| <b>Creditors: amounts falling due within one year</b>          | 5     | 33,816         | 68,345         |
| <b>Net current assets</b>                                      |       | 126,919        | 114,118        |
| <b>Total assets less current liabilities</b>                   |       | 260,062        | 261,037        |
| <b>Creditors: amounts falling due after more than one year</b> | 6     | (12,171)       | (8,975)        |
| <b>Net assets</b>  |       | <u>247,891</u> | <u>252,062</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 7     | 100            | 100            |
| Profit and loss account  | 8     | 247,791        | 251,962        |
| <b>Shareholders' funds</b>                                     |       | <u>247,891</u> | <u>252,062</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. D Staunton  
Director

Approved by the board on 17 August 2005

# CHELLOW CONSTRUCTION LIMITED

## Notes to the Accounts

for the year ended 31 October 2004

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |     |
|---------------------|-----|
| Plant and machinery | 25% |
| Motor vehicles      | 25% |

#### Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

|                    |      |      |
|--------------------|------|------|
| 2 Operating profit | 2004 | 2003 |
|                    | £    | £    |

This is stated after charging:

|                                    |        |        |
|------------------------------------|--------|--------|
| Depreciation of owned fixed assets | 44,381 | 53,510 |
|------------------------------------|--------|--------|

|            |      |      |
|------------|------|------|
| 3 Taxation | 2004 | 2003 |
|            | £    | £    |

|                    |        |   |
|--------------------|--------|---|
| UK corporation tax | 32,063 | - |
|--------------------|--------|---|

### 4 Tangible fixed assets

|                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|-----------------------|-----------------------------|------------------------|------------|
| <b>Cost</b>           |                             |                        |            |
| At 1 November 2003    | 180,355                     | 138,532                | 318,887    |
| Additions             | 13,750                      | 16,855                 | 30,605     |
| Disposals             | (9,500)                     | (4,112)                | (13,612)   |
| At 31 October 2004    | 184,605                     | 151,275                | 335,880    |
| <b>Depreciation</b>   |                             |                        |            |
| At 1 November 2003    | 85,808                      | 72,548                 | 158,356    |
| Charge for the year   | 24,699                      | 19,682                 | 44,381     |
| At 31 October 2004    | 110,507                     | 92,230                 | 202,737    |
| <b>Net book value</b> |                             |                        |            |
| At 31 October 2004    | 74,098                      | 59,045                 | 133,143    |
| At 31 October 2003    | 85,047                      | 61,872                 | 146,919    |



**CHELLOW CONSTRUCTION LIMITED**

**Notes to the Accounts**

**for the year ended 31 October 2004**

|   |             |             |                 |                 |
|---|-------------|-------------|-----------------|-----------------|
| <b>5 Creditors: amounts falling due within one year</b>     |             |             | <b>2004</b>     | <b>2003</b>     |
|   |             |             | £               | £               |
| Corporation tax   |             |             | -               | (29,592)        |
| Other taxes and social security costs                       |             |             | 21,928          | 15,134          |
| Other creditors   |             |             | (55,744)        | (53,887)        |
|   |             |             | <u>(33,816)</u> | <u>(68,345)</u> |
| <br><b>6 Creditors: amounts falling due after one year</b>  |             |             | <br><b>2004</b> | <br><b>2003</b> |
|   |             |             | £               | £               |
| Obligations under finance lease and hire purchase contracts |             |             | <u>12,171</u>   | <u>8,975</u>    |
| <br><b>7 Share capital</b>                                  |             |             | <br><b>2004</b> | <br><b>2003</b> |
|   |             |             | £               | £               |
| Authorised:   |             |             |                 |                 |
| Ordinary shares of £1 each                                  |             |             | <u>100</u>      | <u>100</u>      |
|   | <b>2004</b> | <b>2003</b> | <b>2004</b>     | <b>2003</b>     |
|   | No          | No          | £               | £               |
| Allotted, called up and fully paid:                         |             |             |                 |                 |
| Ordinary shares of £1 each                                  | <u>100</u>  | <u>100</u>  | <u>100</u>      | <u>100</u>      |
| <br><b>8 Profit and loss account</b>                        |             |             | <br><b>2004</b> | <br><b>2003</b> |
|   |             |             | £               | £               |
| At 1 November   |             |             | 251,962         | 232,341         |
| Retained (loss)/profit                                      |             |             | (4,171)         | 19,621          |
|   |             |             | <u>247,791</u>  | <u>251,962</u>  |
| At 31 October   |             |             |                 |                 |