

Registered number  
3446244

CHELLOW CONSTRUCTION LIMITED

Report and Amended Accounts

31 October 2005

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**CHELLOW CONSTRUCTION LIMITED**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Amended Profit and loss account	4
Amended Balance sheet	5
Notes to the Amended accounts	6

**CHELLOW CONSTRUCTION LIMITED**  
**Company Information**

**Directors**

Mr. Dominic Brendan Staunton

**Secretary**

Mrs Rita Ann Staunton

**Reporting accountants**

Rehman Michael & Co  
277 Roundhay Road  
Leeds  
West Yorkshire  
LS8 4HS

**Bankers**

HSBC Bank Plc  
47 Market Street  
Bradford  
BD1 1LW

**Solicitors**

**Registered office**

3 Leyside Drive  
Bradford  
BD15 7BY

**Registered number**

3446244

# CHELLOW CONSTRUCTION LIMITED

## Directors' Report

The directors present their report and accounts for the year ended 31 October 2005.

### Principal activities

The company's principal activity during the year continued to be general construction and civil engineering.

### Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

£1 Ordinary shares	
2005	2004
100	100

### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 November 2006.

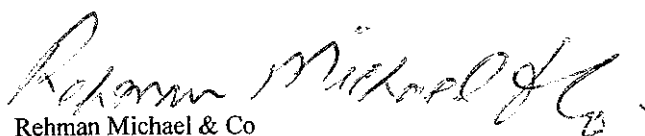
Mr. D Staunton  
Director



CHELLOW CONSTRUCTION LIMITED  
Accountants' Report

Accountants' report on the amended unaudited accounts  
to the directors of CHELOW CONSTRUCTION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2005, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
Rehman Michael & Co  
Chartered Certified Accountants

277 Roundhay Road  
Leeds  
West Yorkshire  
LS8 4HS

**REHMAN MICHAEL & CO.**  
Chartered Certified Accountants  
277 Roundhay Road  
Leeds LS8 4HS

13 November 2006

**CHELLOW CONSTRUCTION LIMITED**  
**Amended Profit and Loss Account**  
**for the year ended 31 October 2005**

	Notes	2005 £	2004 £
Turnover		729,558	632,306
Cost of sales		(381,527)	(425,368)
Gross profit		<u>348,031</u>	<u>206,938</u>
Administrative expenses		(195,507)	(163,189)
Operating profit	2	<u>152,524</u>	<u>43,749</u>
Interest receivable		2,268	1,020
Interest payable		(3,478)	(1,877)
Profit on ordinary activities before taxation		<u>151,314</u>	<u>42,892</u>
Tax on profit on ordinary activities	3	(9,000)	(32,063)
Profit for the financial year		<u>142,314</u>	<u>10,829</u>
Dividends		(25,000)	(15,000)
Retained profit/(loss) for the financial year	9	<u>117,314</u>	<u>(4,171)</u>

# CHELLOW CONSTRUCTION LIMITED

## Amended Balance Sheet

as at 31 October 2005

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	4	180,917	133,143
<b>Current assets</b>			
Debtors	5	68,870	-
Cash at bank and in hand		109,300	93,103
		<u>178,170</u>	<u>93,103</u>
<b>Creditors: amounts falling due within one year</b>	6	34,388	33,816
<b>Net current assets</b>		<u>212,558</u>	<u>126,919</u>
<b>Total assets less current liabilities</b>		<u>393,475</u>	<u>260,062</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(28,270)	(12,171)
<b>Net assets</b>		<u>365,205</u>	<u>247,891</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	365,105	247,791
<b>Shareholders' funds</b>		<u>365,205</u>	<u>247,891</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. D Staunton  
Director



Approved by the board on 13 November 2006

**CHELLOW CONSTRUCTION LIMITED**  
**Notes to the Amended Accounts**  
**for the year ended 31 October 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%
Motor vehicles	25%

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>58,639</u>	<u>44,381</u>

<b>3 Taxation</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>9,000</u>	<u>32,063</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2004	194,105	155,387	349,492
Additions	129,103	15,260	144,363
Disposals	<u>(47,450)</u>	<u>(4,112)</u>	<u>(51,562)</u>
At 31 October 2005	<u>275,758</u>	<u>166,535</u>	<u>442,293</u>
<b>Depreciation</b>			
At 1 November 2004	110,507	92,230	202,737
Charge for the year	<u>41,313</u>	<u>17,326</u>	<u>58,639</u>
At 31 October 2005	<u>151,820</u>	<u>109,556</u>	<u>261,376</u>
<b>Net book value</b>			
At 31 October 2005	<u>123,938</u>	<u>56,979</u>	<u>180,917</u>
At 31 October 2004	<u>83,598</u>	<u>59,045</u>	<u>142,643</u>



**CHELLOW CONSTRUCTION LIMITED**  
**Notes to the Amended Accounts**  
**for the year ended 31 October 2005**

<b>5 Debtors</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
HM Revenue & Customs			<u>68,870</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Trade creditors			3,032	-
Other taxes and social security costs			20,102	21,928
Other creditors			<u>(57,522)</u>	<u>(55,744)</u>
			<u>(34,388)</u>	<u>(33,816)</u>
<b>7 Creditors: amounts falling due after one year</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts			<u>28,270</u>	<u>12,171</u>
<b>8 Share capital</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
At 1 November			247,791	251,962
Retained profit/(loss)			117,314	(4,171)
At 31 October			<u>365,105</u>	<u>247,791</u>

**CHELLOW CONSTRUCTION LIMITED**  
**Amended Profit and Loss Account**  
**for the year ended 31 October 2005**  
*for the information of the directors only*

	2005 £	2004 £
Sales	729,558	632,306
Cost of sales	(381,527)	(425,368)
Gross profit	<u>348,031</u>	<u>206,938</u>
Administrative expenses	(195,507)	(163,189)
Operating profit	<u>152,524</u>	<u>43,749</u>
Interest receivable	2,268	1,020
Interest payable	(3,478)	(1,877)
Profit before tax	<u>151,314</u>	<u>42,892</u>

**CHELLOW CONSTRUCTION LIMITED**  
**Schedule to the Amended Profit and Loss Account**  
**for the year ended 31 October 2005**  
*for the information of the directors only*

	2005 £	2004 £
<b>Sales</b>		
Sales	729,558	632,306
<b>Cost of sales</b>		
Purchases	59,419	47,264
Subcontractor costs	306,565	378,104
Damages to Cables	2,333	-
Other direct costs	13,210	-
	381,527	425,368
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,600	15,600
Directors' salaries	7,800	7,800
Employer's NI	1,151	1,204
Travel and subsistence	-	42
Motor expenses	57,040	58,601
	81,591	83,247
Premises costs:		
Rent	400	2,934
Service charges	317	-
Light and heat	642	752
Cleaning	16,081	300
	17,440	3,986
General administrative expenses:		
Telephone and fax	3,437	3,327
Stationery and printing	401	199
Subscriptions	45	-
Equipment expensed	1,975	2,132
Equipment hire	20,103	7,220
Repairs and maintenance	1,004	6,025
Depreciation	58,639	44,381
Sundry expenses	152	2,066
	85,756	65,350
Legal and professional costs:		
Accountancy fees	868	868
Insurance	4,882	5,402
Bank charges	3,365	2,977
Advertising and PR	240	179
Other legal and professional	1,365	1,180
	10,720	10,606
	195,507	163,189