

Registered number
3446244

CHELLOW CONSTRUCTION LIMITED

Report and Accounts

31 October 2005



CHELLOW CONSTRUCTION LIMITED

Report and accounts

Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

CHELLOW CONSTRUCTION LIMITED
Company Information

Directors

Mr. Dominic Brendan Staunton

Secretary

Mrs Rita Ann Staunton

Reporting accountants

Rehman Michael & Co
277 Roundhay Road
Leeds
West Yorkshire
LS8 4HS

Bankers

HSBC Bank Plc
47 Market Street
Bradford
BD1 1LW

Solicitors

Registered office

3 Leyside Drive
Bradford
BD15 7BY

Registered number

3446244

CHELLOW CONSTRUCTION LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 October 2005.

Principal activities

The company's principal activity during the year continued to be general construction and civil engineering.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

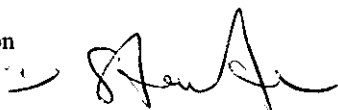
£1 Ordinary shares	
2005	2004
100	100

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29 August 2006.

Mr. D Staunton
Director



CHELLOW CONSTRUCTION LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of CHELOW CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2005, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rehman Michael & Co
Chartered Certified Accountants

277 Roundhay Road
Leeds
West Yorkshire
LS8 4HS

29 August 2006

REHMAN MICHAEL & CO.
Chartered Certified Accountants
277 Roundhay Road
Leeds LS8 4HS.
West Yorkshire

CHELLOW CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 31 October 2005

	Notes	2005 £	2004 £
Turnover		682,331	632,306
Cost of sales		(381,527)	(425,368)
Gross profit		<u>300,804</u>	<u>206,938</u>
Administrative expenses		(195,507)	(163,189)
Operating profit	2	<u>105,297</u>	<u>43,749</u>
Interest receivable		2,268	1,020
Interest payable		(3,478)	(1,877)
Profit on ordinary activities before taxation		<u>104,087</u>	<u>42,892</u>
Tax on profit on ordinary activities	3	(9,000)	(32,063)
Profit for the financial year		<u>95,087</u>	<u>10,829</u>
Dividends		(25,000)	(15,000)
Retained profit/(loss) for the financial year	9	<u>70,087</u>	<u>(4,171)</u>

CHELLOW CONSTRUCTION LIMITED**Balance Sheet****as at 31 October 2005**

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	180,917	133,143
Current assets			
Debtors	5	11,060	-
Cash at bank and in hand		109,300	93,103
		<u>120,360</u>	<u>93,103</u>
Creditors: amounts falling due within one year	6	44,971	33,816
Net current assets		<u>165,331</u>	<u>126,919</u>
Total assets less current liabilities		<u>346,248</u>	<u>260,062</u>
Creditors: amounts falling due after more than one year	7	(28,270)	(12,171)
Net assets		<u>317,978</u>	<u>247,891</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	317,878	247,791
Shareholders' funds		<u>317,978</u>	<u>247,891</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

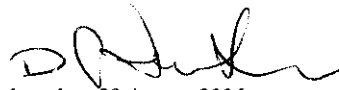
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. D Staunton
Director

Approved by the board on 29 August 2006



CHELOW CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%
Motor vehicles	25%

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2005	2004
	£	£

This is stated after charging:

Depreciation of owned fixed assets	58,639	44,381
------------------------------------	--------	--------

3 Taxation	2005	2004
	£	£

UK corporation tax	9,000	32,063
--------------------	-------	--------

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 November 2004	194,105	155,387	349,492
Additions	129,103	15,260	144,363
Disposals	(47,450)	(4,112)	(51,562)
At 31 October 2005	275,758	166,535	442,293
Depreciation			
At 1 November 2004	110,507	92,230	202,737
Charge for the year	41,313	17,326	58,639
At 31 October 2005	151,820	109,556	261,376
Net book value			
At 31 October 2005	123,938	56,979	180,917
At 31 October 2004	83,598	59,045	142,643

CHELLOW CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 31 October 2005

5 Debtors			2005	2004
			£	£
Trade debtors			<u>11,060</u>	<u>-</u>
6 Creditors: amounts falling due within one year			2005	2004
			£	£
Trade creditors			3,032	-
Other taxes and social security costs			9,519	21,928
Other creditors			<u>(57,522)</u>	<u>(55,744)</u>
			<u>(44,971)</u>	<u>(33,816)</u>
7 Creditors: amounts falling due after one year			2005	2004
			£	£
Obligations under finance lease and hire purchase contracts			<u>28,270</u>	<u>12,171</u>
8 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2005	2004
			£	£
At 1 November			247,791	251,962
Retained profit/(loss)			70,087	(4,171)
At 31 October			<u>317,878</u>	<u>247,791</u>

CHELLOW CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 31 October 2005
for the information of the directors only

	2005	2004
	£	£
Sales	682,331	632,306
Cost of sales	(381,527)	(425,368)
Gross profit	<u>300,804</u>	<u>206,938</u>
Administrative expenses	(195,507)	(163,189)
Operating profit	<u>105,297</u>	<u>43,749</u>
Interest receivable	2,268	1,020
Interest payable	(3,478)	(1,877)
Profit before tax	<u>104,087</u>	<u>42,892</u>