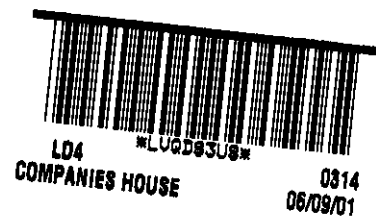

HAMBRO CAVENDISH LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 OCTOBER 2000**



HAMBRO CAVENDISH LIMITED

ABBREVIATED BALANCE SHEET
As at 31 October 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	-		57,832	
Cash at bank and in hand		90,504		193,777	
		<u>90,504</u>		<u>251,609</u>	
CREDITORS: amounts falling due within one year		<u>(85,675)</u>		<u>(251,609)</u>	
NET CURRENT ASSETS			<u>4,829</u>		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 4,831</u>		<u>£ 2</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>4,829</u>		-
SHAREHOLDERS' FUNDS			<u>£ 4,831</u>		<u>£ 2</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 29 August 2001 and signed on its behalf.



S Hamilton

Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 October 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

2. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 November 1999	2
	<hr/>
At 31 October 2000	2
	<hr/>
Net Book Value	
At 31 October 2000	£ 2
	<hr/> <hr/>
At 31 October 1999	£ 2
	<hr/> <hr/>

Investments include an investment in a subsidiary, Inchrock Limited, comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Inchrock Limited made a profit after tax of £85,228 (1999 - £233,573) and at the end of that year the aggregate of its capital and reserves was £191,123 (1999 - £225,895).

3. DEBTORS

Included within debtors is a loan of £NIL (1999 - £57,832) to S Hamilton, a director. The maximum amount outstanding during the year was £117,090.

4. SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1.00 each	£ 2	£ 2
	<hr/> <hr/>	<hr/> <hr/>