

Company No 3445962

QUEEN'S COURT (BARNES) LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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QUEEN'S COURT (BARNES) LIMITED

COMPANY INFORMATION

Directors:

Michelle Ballinger
Carmel Brancen
James McLeod
Dulce Merritt (Chairman)
Chris Tattersall (resigned 7 July 2011)

Piero Centofanti was appointed a director on 11 May 2012

Company Secretary:

James McLeod

Company No.:

3445962

Registered Office:

1 Queen's Court
Queen's Ride
London
SW13 0HY

QUEEN'S COURT (BARNES) LIMITED

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QUEEN'S COURT (BARNES) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the accounts for the company for the year ended 31 March 2012

Principal activities

The company owns the freehold of the property known as Queen's Court, Queen's Ride, Barnes, London SW13 0HY

Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are as follows

<i>Name of director</i>	<i>share type</i>	<i>as at 31 March 2012</i>	<i>as at 1 April 2011</i>
Michelle Ballinger	Ordinary	1	1
Carmel Brancen	Ordinary	1	1
James McLeod	Ordinary	1	1
Dulce Merritt	Ordinary	1	1
Chris Tattersall	Ordinary	1	1

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies under the Companies Act 2006

By order of the Board

James McLeod

James McLeod
Secretary
17 July 2012

1 Queen's Court
Queen's Ride
London SW13 0HY

QUEEN'S COURT (BARNES) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
Ground Rent received	65	89
Fee regarding notice of transfer of lease	0	59
Interest received	<u>0</u>	<u>0</u>
	65	148
<i>Less</i> Administration expenses	<u>(60)</u>	<u>(36)</u>
Profit/(loss) for the year	<u>5</u>	<u>112</u>
Retained profit/(loss) brought forward	(2,588)	(2,670)
Profit/(loss) for the year	<u>5</u>	<u>112</u>
Retained profit/(loss) carried forward	<u>(2,553)</u>	<u>(2,558)</u>

QUEEN'S COURT (BARNES) LIMITED
BALANCE SHEET AS AT 31 MARCH 2012

		2012	2011
	Notes		
Fixed assets			
Freehold interest	1	10,735	10,735
Net current assets			
Cash at bank	779		774
Less administration expenses owing	(175)		(175)
		604	599
Total assets less current liabilities		<u>11,339</u>	<u>11,334</u>
Capital and reserves			
Share capital	2	16	16
Profit and loss account		(2,553)	(2,558)
Shareholders' funds			
Loans	3	11,144	11,144
Advances	4	2,732	2,732
Total shareholders' funds		<u>11,339</u>	<u>11,334</u>

For the financial year ended 31 March 2012, the company was entitled to exemption from audit under paragraphs 477 (1) and (2) of Part 16, Chapter 1 of the Companies Act 2006

No notice has been received in accordance with paragraph 476 (1) of the Companies Act 2006

These accounts have been prepared in accordance with the special provisions relating to small companies within paragraphs 382 (1) to (6) of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and with respect to accounting records and the preparation of accounts

These accounts were approved by the Board on 17 July 2012 and signed on its behalf by

James McLeod
Director

James McLeod

QUEEN'S COURT (BARNES) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Fixed Assets

These comprise the freehold interest in the land and buildings of Queen's Court. At the balance sheet date, sixteen of the 18 leaseholders of flats/garages at Queen's Court have surrendered their old leases in exchange for new 999-year leases (31 March 2011 same) As a result, the net book value of the freehold interest at 31 March 2012 is £10,735 (2011 same)

2 Share Capital

The authorised share capital comprises 18 Ordinary shares of £1 00 each. The allotted and fully paid-up issued share capital comprises 16 Ordinary shares of £1 00 each (2011 same)

3 Shareholders' Loans

As a consequence of the sixteen leaseholders exchanging their old leases for new 999-year leases, the company has partially redeemed shareholders' loans amounting to £82,278.

4 Shareholders' Advances

Fourteen shareholders have previously advanced £195 13 each (total £2,731 82) in order to fund the payment of legal expenses incurred by the company as a result of Leasehold Valuation Tribunal proceedings in 2005

Messrs Willmotts (Ealing) Ltd act as Managing Agents in relation to the management of the freehold property Management and other expenses are funded by service charges paid by leaseholders to Willmotts (Ealing) Ltd direct and these are not reflected in the company's statutory accounts