

Company No. 3445962

**QUEEN'S COURT (BARNES) LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**



QUEEN'S COURT (BARNES) LIMITED

COMPANY INFORMATION

Directors:

Carmel Brancen

Patrick J. Cuddihy

James Y. McLeod (retired 28 August 2008, reappointed 19 September 2008)

Dulce Merritt (Chairman)

Chris Tattersall (appointed 31 August 2008)

(Keith Perry resigned from the Board on 19 September 2008)

Company Secretary:

James Y. McLeod

Company No.:

3445962

Registered Office:

1 Queen's Court

Queen's Ride

Barnes

London

SW13 0HY

QUEEN'S COURT (BARNES) LIMITED

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QUEEN'S COURT (BARNES) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the accounts for the company for the year ended 31 March 2009

Principal activities

The company owns the freehold of the property known as Queen's Court, Queen's Ride, Barnes, London SW13 0HY.

Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are as follows:

<i>Name of director</i>	<i>share type</i>	<i>as at 31 March 2009</i>	<i>as at 1 April 2008</i>
Carmel Brancen	Ordinary	1	1
Patrick J. Cuddihy	Ordinary	1	1
James Y. McLeod	Ordinary	1	1
Dulce Merritt	Ordinary	1	1
Chris Tattersall	Ordinary	1	1
Keith Perry	Ordinary	1	1

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board

James McLeod.

James Y. McLeod

Secretary

26th June 2009

1 Queen's Court
Queen's Ride
Barnes, London SW13 0HY

QUEEN'S COURT (BARNES) LIMITED
BALANCE SHEET AS AT 31 MARCH 2009

	notes	2009 £	2008 £
Fixed Assets			
Freehold Interest	1	16,315	21,895
Net Current Assets			
Cash at bank	669		
Ground Rent owing	38		
Less Admin Expenses owing	(175)		
		532	498
Total Assets less current liabilities		16,847	22,393
Capital and Reserves			
Share Capital	2	16	16
Profit and Loss account		(2,625)	(2,659)
Shareholders' Funds			
Loans	3	16,724	22,304
Advances	4	2,732	2,732
Total shareholders' funds		16,847	22,393

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under Section 249A (1) Companies Act 1985.

No notice has been deposited under 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part IV of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board on 26th June 2009 and signed on its behalf by:



PATRICK J. CUDDIHY
DIRECTOR

QUEEN'S COURT (BARNES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Fixed Assets

These comprise the freehold interest in the land and buildings of Queen's Court. At the balance sheet date, fifteen of the leaseholders of flats/garages at Queen's Court have surrendered their old leases in exchange for new 999-year leases (31 March 2008: fourteen leaseholders). As a result, the net book value of the freehold interest has reduced to £16,315 (2008: £21,895).

2. Share Capital

The authorised share capital comprises 18 Ordinary shares of £1.00 each. The allotted and fully paid-up issued share capital comprises 16 Ordinary shares of £1.00 each (2008: same)

3. Shareholders' Loans

As a consequence of the fifteen leaseholders exchanging their old leases for new 999-year leases, the company has partially redeemed shareholders' loans amounting to £83,698.

4. Shareholders' Advances

Fourteen shareholders have previously advanced £195.13 each (total £2,731.82) in order to fund the payment of legal expenses incurred by the company as a result of the LVT proceedings back in 2005.

Messrs. Willmotts (Ealing) Ltd act as Managing Agents in relation to the management of the freehold property. Management and other expenses are funded by service charges paid by leaseholders to Willmotts (Ealing) Ltd direct and these are not reflected in the company's statutory accounts.