

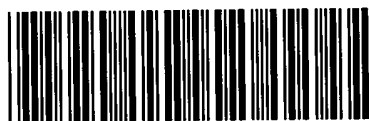
Company Registration No. 03445230 (England and Wales)

PRIMA FOODS U.K. LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

TUESDAY



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# **PRIMA FOODS U.K. LIMITED**

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# PRIMA FOODS U.K. LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		522,026		369,611
<b>Current assets</b>					
Stocks		159,361		426,801	
Debtors		1,375,413		1,329,883	
Cash at bank and in hand		110,269		38,617	
		<u>1,645,043</u>		<u>1,795,301</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,275,640)</u>		<u>(1,626,532)</u>	
<b>Net current assets</b>			369,403		168,769
<b>Total assets less current liabilities</b>			<u>891,429</u>		<u>538,380</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(167,624)		(239,642)
<b>Provisions for liabilities</b>			(82,962)		-
<b>Accruals and deferred income</b>			(90,514)		-
			<u>550,329</u>		<u>298,738</u>
<b>Capital and reserves</b>					
Called up share capital	5		104		70,104
Other reserves			100,000		30,000
Profit and loss account			450,225		198,634
<b>Shareholders' funds</b>			<u>550,329</u>		<u>298,738</u>

# PRIMA FOODS U.K. LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

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For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22<sup>ND</sup> AUGUST 2016

  
.....  
Mr C. J. Gahagan  
Director

Company Registration No. 03445230

# PRIMA FOODS U.K. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	20% - Straight line
Plant and machinery	20% - Straight line
Computer equipment	33.33% - Straight Line
Fixtures & Fittings	20% - Straight line
Office equipment	25% - Straight line
Motor vehicles	25% - Straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for slow moving and obsolete stock.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# PRIMA FOODS U.K. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2014	613,261
Additions	300,594
	<hr/>
At 30 November 2015	913,855
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<b>Depreciation</b>	
At 1 December 2014	243,651
Charge for the year	148,178
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At 30 November 2015	391,829
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<b>Net book value</b>	
At 30 November 2015	522,026
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At 30 November 2014	369,611
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £480,249 (2014 - £556,883).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £167,624 (2014 - £239,642).

### 5 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
104 A Ordinary of £1 each	104	104
- B Ordinary of £1 each	-	70,000
	<hr/>	<hr/>
	104	70,104
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During the year the company bought back the 70,000 B Ordinary £1 Shares for consideration of £70,000.

### 6 Related party transactions

During the year Mr T. D. M. Rowe, director, provided consultancy services to the company amounting to £Nil (2014: £27,884).