

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
A & P COLE CAR SALES LIMITED

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for the Year Ended 31 October 2014**

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A & P COLE CAR SALES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2014

DIRECTORS:

Mr A Cole
Mrs P N Cole
Mrs J E Glover
Mr A Glover

SECRETARY:

Mrs P N Cole

REGISTERED OFFICE:

Miry Lane
Wigan
Lancashire
WN3 4AF

REGISTERED NUMBER:

03444637 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

Barclays Bank PLC
1 Railway Road
Leigh
Lancashire
WN7 4AB

A & P COLE CAR SALES LIMITED (REGISTERED NUMBER: 03444637)

ABBREVIATED BALANCE SHEET

31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		27,936
CURRENT ASSETS					
Stocks		506,340		538,027	
Debtors		58,935		8,448	
Cash at bank and in hand		<u>253,911</u>		<u>284,028</u>	
		819,186		830,503	
CREDITORS					
Amounts falling due within one year	3	<u>97,495</u>		<u>106,190</u>	
NET CURRENT ASSETS			<u>721,691</u>		<u>724,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			721,691		752,249
PROVISIONS FOR LIABILITIES			-		1,100
NET ASSETS			<u>721,691</u>		<u>751,149</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Capital redemption reserve			1		1
Profit and loss account			<u>721,688</u>		<u>751,146</u>
SHAREHOLDERS' FUNDS			<u>721,691</u>		<u>751,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

Mr A Cole - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoice value of vehicles sold, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are included at cost or valuation.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	120,473
Disposals	(120,473)
At 31 October 2014	-
DEPRECIATION	
At 1 November 2013	92,537
Charge for year	3,225
Eliminated on disposal	(95,762)
At 31 October 2014	-
NET BOOK VALUE	
At 31 October 2014	-
At 31 October 2013	27,936

3. CREDITORS

Creditors include an amount of £ 24,835 (2013 - £ 2,469) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20	Ordinary	£0.10	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.