

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**  
**FOR**  
**A & P COLE CAR SALES LIMITED**

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for the Year Ended 31 October 2013**

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**A & P COLE CAR SALES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2013**

**DIRECTORS:**

Mr A Cole  
Mrs P N Cole  
Mrs J E Glover  
Mr A Glover

**SECRETARY:**

Mrs P N Cole

**REGISTERED OFFICE:**

Miry Lane  
Wigan  
Lancashire  
WN3 4AF

**REGISTERED NUMBER:**

03444637 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**BANKERS:**

Barclays Bank PLC  
1 Railway Road  
Leigh  
Lancashire  
WN7 4AB

**ABBREVIATED BALANCE SHEET**

**31 October 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,936		53,383
<b>CURRENT ASSETS</b>					
Stocks		538,027		798,647	
Debtors		8,448		20,177	
Cash at bank		284,028		146,866	
		<u>830,503</u>		<u>965,690</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>106,190</u>		<u>180,131</u>	
<b>NET CURRENT ASSETS</b>			<u>724,313</u>		<u>785,559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			752,249		838,942
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,100</u>		<u>1,100</u>
<b>NET ASSETS</b>			<u><u>751,149</u></u>		<u><u>837,842</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Capital redemption reserve			1		1
Profit and loss account			<u>751,146</u>		<u>837,839</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>751,149</u></u>		<u><u>837,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A & P COLE CAR SALES LIMITED (REGISTERED NUMBER: 03444637)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 October 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2014 and were signed on its behalf by:

Mr A Cole - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoice value of vehicles sold, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	173,460
Disposals	<u>(52,987)</u>
At 31 October 2013	<u>120,473</u>
<b>DEPRECIATION</b>	
At 1 November 2012	120,077
Charge for year	4,019
Eliminated on disposal	<u>(31,559)</u>
At 31 October 2013	<u>92,537</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>27,936</u>
At 31 October 2012	<u>53,383</u>

**3. CREDITORS**

Creditors include an amount of £ 2,469 (2012 - £ 64,278 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 October 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
20	Ordinary	£0.10	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.