

REGISTERED NUMBER: 03444637 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
A & P COLE CAR SALES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 October 2012**

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A & P COLE CAR SALES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:

Mr A Cole
Mrs P N Cole
Mrs J E Glover
Mr A Glover

SECRETARY:

Mrs P N Cole

REGISTERED OFFICE:

Dangerous Corner Garage
Hall Lane
Wrightington
Wigan
Lancashire
WN6 9EJ

REGISTERED NUMBER:

03444637 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

Barclays Bank PLC
1 Railway Road
Leigh
Lancashire
WN7 4AB

A & P COLE CAR SALES LIMITED (REGISTERED NUMBER: 03444637)

**ABBREVIATED BALANCE SHEET
31 October 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	53,383	60,292
Investment property	3	-	177,470
		<u>53,383</u>	<u>237,762</u>
CURRENT ASSETS			
Stocks		798,647	736,484
Debtors		20,177	23,370
Cash at bank		<u>146,866</u>	<u>150,130</u>
		965,690	909,984
CREDITORS			
Amounts falling due within one year	4	<u>180,131</u>	<u>120,019</u>
NET CURRENT ASSETS		<u>785,559</u>	<u>789,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		838,942	1,027,727
CREDITORS			
Amounts falling due after more than one year	4	-	(111,362)
PROVISIONS FOR LIABILITIES		<u>(1,100)</u>	<u>(1,100)</u>
NET ASSETS		<u>837,842</u>	<u>915,265</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Capital redemption reserve		1	1
Profit and loss account		<u>837,839</u>	<u>915,262</u>
SHAREHOLDERS' FUNDS		<u>837,842</u>	<u>915,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & P COLE CAR SALES LIMITED (REGISTERED NUMBER: 03444637)

ABBREVIATED BALANCE SHEET - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

13/3/13

and were signed on



Mr A Cole - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

In accordance with FRSSE, (i) investment properties are revalued annually The aggregate surplus or deficit is taken to the statement of recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is to be charged (or credited) to the profit and loss account, and (ii) no depreciation is provided in respect of freehold or leasehold investment properties with over 20 years to run The directors consider that this accounting policy results in the accounts giving a true and fair view Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>173,460</u>
DEPRECIATION	
At 1 November 2011	113,168
Charge for year	<u>6,909</u>
At 31 October 2012	<u>120,077</u>
NET BOOK VALUE	
At 31 October 2012	<u><u>53,383</u></u>
At 31 October 2011	<u><u>60,292</u></u>

A & P COLE CAR SALES LIMITED (REGISTERED NUMBER 03444637)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2011	177,470
Disposals	<u>(177,470)</u>
At 31 October 2012	<u>-</u>
NET BOOK VALUE	
At 31 October 2012	<u>-</u>
At 31 October 2011	<u>177,470</u>

4 CREDITORS

Creditors include an amount of £64,278 (2011 - £123,052) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
20	Ordinary	£0 10	<u>2</u>	<u>2</u>