

**INFORMATION TODAY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 JULY 2022**

Information Today Limited
Unaudited Financial Statements
For the Period 1 January 2022 to 31 July 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Information Today Limited
Balance Sheet
As At 31 July 2022

Registered number: 03444264

		31 July 2022		31 December 2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	150,771		146,694	
Cash at bank and in hand		56,301		31,979	
		<u>207,072</u>		<u>178,673</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(166,695)</u>		<u>(209,784)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>40,377</u>		<u>(31,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,377</u>		<u>(31,111)</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(1,772,264)</u>		<u>(1,692,415)</u>
NET LIABILITIES			<u>(1,731,887)</u>		<u>(1,723,526)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			<u>(1,731,889)</u>		<u>(1,723,528)</u>
SHAREHOLDERS' FUNDS			<u>(1,731,887)</u>		<u>(1,723,526)</u>

Information Today Limited
Balance Sheet (continued)
As At 31 July 2022

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Bilboul

Director

20th December 2023

The notes on pages 3 to 6 form part of these financial statements.

1. General Information

Information Today Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03444264. The registered office is Unit 3 Henderson House, Hithercroft Road, Wallingford, Oxfordshire, OX10 9DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
-------------------	-------------

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the period was: 2 (2021: 2)

4. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 January 2022	76,000	1,002	77,002
As at 31 July 2022	76,000	1,002	77,002
Amortisation			
As at 1 January 2022	76,000	1,002	77,002
As at 31 July 2022	76,000	1,002	77,002
Net Book Value			
As at 31 July 2022	-	-	-
As at 1 January 2022	-	-	-

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2022	4,166
As at 31 July 2022	4,166
Depreciation	
As at 1 January 2022	4,166
As at 31 July 2022	4,166
Net Book Value	
As at 31 July 2022	-
As at 1 January 2022	-

Information Today Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2022 to 31 July 2022

6. Debtors

	31 July 2022	31 December 2021
	£	£
Due within one year		
Trade debtors	31,058	27,882
VAT recoverable	-	2,513
Amounts owed by group undertakings	119,713	116,299
	<u>150,771</u>	<u>146,694</u>

7. Creditors: Amounts Falling Due Within One Year

	31 July 2022	31 December 2021
	£	£
Trade creditors	64,411	98,582
Other taxes and social security	31,533	38,328
VAT	1,505	-
Pension contributions unpaid	1,023	746
Barclaycard	3,577	8,896
Other creditors (2)	1,414	-
Accruals and deferred income	7,390	7,390
Directors' loan accounts	55,842	55,842
	<u>166,695</u>	<u>209,784</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 July 2022	31 December 2021
	£	£
Amounts owed to group undertakings	1,772,264	1,692,415
	<u>1,772,264</u>	<u>1,692,415</u>

9. Share Capital

	31 July 2022	31 December 2021
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Information today Inc. .Information Today Inc was incorporated in the USA. The ultimate controlling party is Infomration Today Inc. who controls 100% of the shares of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.