

COMPANY REGISTRATION NUMBER 3444205

METRON ELEDYNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2010

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METRON ELEDYNE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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METRON ELEDYNE LIMITED

INDEPENDENT AUDITOR'S REPORT TO METRON ELEDYNE LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Metron Eledyne Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

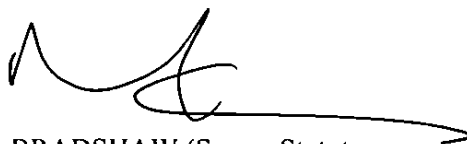
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK BRADSHAW (Senior Statutory Auditor)

For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

St Peters Chambers
2 Bath Street
Grantham
Lincs
NG31 6EG

15/03/2011

METRON ELEDYNE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Intangible assets		99,752	106,086
Tangible assets		<u>5,938</u>	<u>14,166</u>
		105,690	120,252
CURRENT ASSETS			
Stocks		309,609	358,224
Debtors		1,413,957	1,549,594
Cash at bank and in hand		<u>323,616</u>	<u>82,414</u>
		2,047,182	1,990,232
CREDITORS: Amounts falling due within one year		<u>267,955</u>	<u>455,217</u>
NET CURRENT ASSETS		<u>1,779,227</u>	<u>1,535,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,884,917</u>	<u>1,655,267</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,884,817</u>	<u>1,655,167</u>
SHAREHOLDER'S FUNDS		<u>1,884,917</u>	<u>1,655,267</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/3/2011, and are signed on their behalf by



MR D CARTER

Company Registration Number 3444205

The notes on pages 3 to 5 form part of these abbreviated accounts

METRON ELEDYNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Research and development

Research and development expenditure is written off in the year in which it is incurred

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Leasehold Property	- 33% straight line
Plant & Machinery	- 33% straight line
Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 33% straight line
Computer Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate

METRON ELEDYNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

The only exception is that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

METRON ELEDYNE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2010	126,671	237,503	364,174
Additions	—	1,750	1,750
At 31 December 2010	<u>126,671</u>	<u>239,253</u>	<u>365,924</u>
DEPRECIATION			
At 1 January 2010	20,585	223,337	243,922
Charge for year	6,334	9,978	16,312
At 31 December 2010	<u>26,919</u>	<u>233,315</u>	<u>260,234</u>
NET BOOK VALUE			
At 31 December 2010	<u>99,752</u>	<u>5,938</u>	<u>105,690</u>
At 31 December 2009	<u>106,086</u>	<u>14,166</u>	<u>120,252</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
99,999 Ordinary shares of £1 each	99,999	99,999
1 Ordinary Non Voting shares of £1 each	1	1
	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
99 Ordinary shares of £1 each	99	99	99	99
1 Ordinary Non Voting shares of £1 each	1	1	1	1
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company on the 31 December 2010 was Ferrie, Franzmann and Carter, LLC, a company registered in the United States of America