

**BHI 3 Limited**

**Annual report and unaudited financial statements  
for the year ended 31 December 2010**

**Registered number: 3443960  
England and Wales**

WEDNESDAY



A72 \*ANNX6SVA\* 30/03/2011 300  
COMPANIES HOUSE

# **BHI 3 LIMITED**

## **Directors' report for the year ended 31 December 2010**

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the year ended 31 December 2010

### **Principal activities and business review**

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year

### **Directors**

The directors who served during the year and up to the date of signing the financial statements were

N H Fordham

A J Lock

By order of the board

A handwritten signature in black ink, appearing to read 'S J Parkinson', is written over the printed name and title.

S J Parkinson  
Secretary  
24 March 2011

Clariant House  
Unit 2  
Rawdon Park  
Yeadon  
Leeds  
LS19 7BA

# BHI 3 LIMITED

## Balance sheet as at 31 December 2010

	Note	2010 £'000	2009 £'000
<b>Fixed assets</b>			
Investments	3	352,496	352,496
		352,496	352,496
<b>Current assets</b>			
Debtors	4	1,289	1,289
<b>Net assets</b>		353,785	353,785
<b>Capital and reserves</b>			
Called up share capital	5	85,262	85,262
Share premium account	6	268,237	268,237
Profit and loss account	6	286	286
<b>Total shareholders' funds</b>		353,785	353,785

In preparing these unaudited financial statements advantage has been taken of the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit under section 476.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 2006. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements on pages 2 to 4 were approved by the board of directors on 24 March 2011 and were signed on its behalf by



AJ Lock

# BHI 3 LIMITED

## Notes to the financial statements for the year ended 31 December 2010

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards

The Company did not trade during the year or previous year and accordingly it made neither a profit nor loss in the year

#### Investments

Investments in subsidiary undertakings are recorded at cost plus incidental expenses less any provision for impairment. Impairment reviews are performed by the directors when there has been an indication of potential impairment.

### 2. Information regarding directors and employees

The directors received no remuneration for their services to the Company during the year (2009 £nil). There were no staff employed other than the directors (2009 none).

### 3. Investments

The Company owns 100% of the ordinary share capital of Clariant Ribble Holdings Limited, a company incorporated in England and Wales, whose principal activity is that of holding company.

Cost	£'000
At 1 January 2010 and 31 December 2010	352,496

The directors consider the value of the investments to be supported by the underlying assets.

### 4. Debtors

	2010 £'000	2009 £'000
Amounts owed by group undertakings	1,289	1,289

Amounts owed by group undertakings relates to an interest free inter group balance with no agreed repayment terms and no security.

## BHI 3 LIMITED

### Notes to the financial statements for the year ended 31 December 2010 (continued)

#### 5. Called up share capital

	2010 £'000	2009 £'000
<b>Authorised</b>		
1,000,000,000 (2009 1,000,000,000) ordinary shares of £1 each	1,000,000	1,000,000
<b>Called up and allotted</b>		
85,262,405 (2009 85,262,405) ordinary shares of £1 called up and paid	85,262	85,262

#### 6. Reserves

	Share Premium £'000	Profit and loss account £'000	Total £'000
At 1 January 2010 and 31 December 2010	268,237	286	268,523

#### 7. Contingent liabilities

All contingent liabilities or future commitments are provided for or disclosed in these financial statements where applicable

#### 8. Ultimate parent company

The directors regard Clariant AG, a company incorporated in Switzerland as the ultimate parent company and the ultimate controlling party

The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is Clariant AG. Copies of the group financial statements of Clariant AG are available from its office at Hardstrasse 61, CH – 4133, Pratteln, Switzerland

Clariant Horsforth Limited, incorporated in England and Wales, is the immediate parent company undertaking of the Company

#### 9. Related party disclosures

As a wholly owned subsidiary undertaking of Clariant AG, the Company has taken advantage of the exemption in Financial Reporting Standard No 8 "Related Party Disclosures" not to disclose transactions with other members of the Group headed by Clariant AG since that company produces consolidated financial statements which are available to the public and which include BHI 3 Limited