

Registered number  
03443588

South Wales Gas Limited

Abbreviated Accounts

31 October 2014

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A20 24/07/2015 #340  
COMPANIES HOUSE

**South Wales Gas Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 October 2014**

03443588

	Notes	2014 £	2013 £
<b>Current assets</b>			
Cash at bank and in hand	16	10	
<b>Creditors: amounts falling due within one year</b>	(1,523)	(1,436)	
<b>Net current liabilities</b>		(1,507)	(1,426)
<b>Net liabilities</b>		(1,507)	(1,426)
<b>Capital and reserves</b>			
Called up share capital	2	-	2
Profit and loss account		(1,507)	(1,428)
<b>Shareholders' funds</b>		(1,507)	(1,426)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
 Mr. G. L. Williams  
 Director

Approved by the board on 20 July 2015

**South Wales Gas Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>-</u>	<u>2</u>