

Registered Number
03443588

South Wales Gas Limited

Abbreviated Accounts

31 October 2015



SOUTH WALES GAS LIMITED
REGISTERED NUMBER: 03443588
Abbreviated Balance Sheet
as at 31 October 2015

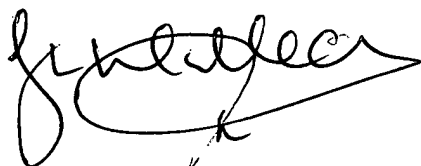
	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand	8	16	
Creditors: amounts falling due			
Within one year	(1536)	(1523)	
Net current assets		<u>(1528)</u>	<u>(1507)</u>
Net assets		<u>(1528)</u>	<u>(1507)</u>
Capital and reserves			
Called up share capital	2	-	2
Profit and loss account		(1528)	(1507)
Shareholders' funds		<u>(1528)</u>	<u>(1507)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain and audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. G. L. Williams
 Director

Approved by the board on 20th August 2016

SOUTH WALES GAS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stock is valued at the lower cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal Value	Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>