

Registered Number 03443576

Geosa Limited

Abbreviated Accounts

28 February 2015

Geosa Limited

Registered Number 03443576

Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	34,875	
		<u>34,875</u>	<u></u>
Current assets			
Debtors	3	4,000	
Cash at bank and in hand		812	870
Total current assets		<u>4,812</u>	<u>870</u>
Creditors: amounts falling due within one year	4	(314,782)	(253,028)
Net current assets (liabilities)		(309,970)	(252,158)
Total assets less current liabilities		<u>(275,095)</u>	<u>(252,158)</u>
Total net assets (liabilities)		<u>(275,095)</u>	<u>(252,158)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(275,097)	(252,160)

Shareholders funds

(275,095)

(252,158)

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2015

And signed on their behalf by:

N J F Boston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have not been prepared on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Total
Cost	£	£
At 01 March 2014	0	0
Additions	46,500	46,500
Disposals	0	0
At 28 February 2015	<u>46,500</u>	<u>46,500</u>
Depreciation		
At 01 March 2014	0	0
Charge for year	11,625	11,625
On disposals	0	0
At 28 February 2015	<u>11,625</u>	<u>11,625</u>
Net Book Value		
At 28 February 2015	34,875	34,875

3 Debtors

	2015	2014
	£	£
Trade debtors	4,000	
	<hr/> 4,000	

4 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Taxation and Social Security	10,500	10,500
Other creditors	304,282	242,528
	<hr/> 314,782	<hr/> 253,028

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary shares of £2 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £2 each	2	2

6 **Transactions with directors**

During 2015 and 2014 the company operated part of its charter business using a ship owned by Mr N J F Boston.No charge for the use of the ship was made by Mr Boston in either year.

7 **Related party disclosures**

At the year end the company owed J Boston and Sons (Holdings) Limited £200,608 (2104 £137,463).During the year J Boston and Sons (Holdings)

Limited transferred assets at market value to Geosa Limited of £46,000.

Geosa Limited incurred wages and other running costs which it recharged to J Boston and Son (Holdings) Limited. There is a bank cross guarantee in place between Geosa limited and J Boston and Sons (Holdings) Limited. The bank borrowings of J Boston and Sons (Holdings) Limited at 28 February 2015 were £88,197 (2014 £103,232).

8 Controlling Party

The company is a wholly owned subsidiary of J Boston and Sons (Holdings) Limited.