

Registered Number 03443576

Geosa Limited

Abbreviated Accounts

29 February 2016

Geosa Limited

Registered Number 03443576

Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	18,282	34,875
		<u>18,282</u>	<u>34,875</u>
Current assets			
Debtors	3		4,000
Cash at bank and in hand		290	812
Total current assets		<u>290</u>	<u>4,812</u>
Creditors: amounts falling due within one year	4	(214,376)	(314,782)
Net current assets (liabilities)		(214,086)	(309,970)
Total assets less current liabilities		<u>(195,804)</u>	<u>(275,095)</u>
Total net assets (liabilities)		<u>(195,804)</u>	<u>(275,095)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(195,806)	(275,097)

Shareholders funds

(195,804)

(275,095)

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2016

And signed on their behalf by:

N J F Boston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

These financial statements have not been prepared on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Total
Cost	£	£
At 01 March 2015	46,500	46,500
Additions	4,501	4,501
Disposals	(20,000)	(20,000)
At 29 February 2016	<u>31,001</u>	<u>31,001</u>
Depreciation		
At 01 March 2015	11,625	11,625
Charge for year	6,094	6,094
On disposals	(5,000)	(5,000)
At 29 February 2016	<u>12,719</u>	<u>12,719</u>
Net Book Value		
At 29 February 2016	18,282	18,282
At 28 February 2015	<u>34,875</u>	<u>34,875</u>

3 Debtors

	2016	2015
	£	£
Trade debtors		4,000
		4,000

4 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Taxation and Social Security	240	10,500
Other creditors	214,136	304,282
	214,376	314,782

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary shares of £2 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £2 each	2	2

6 **Transactions with directors**

During 2016 and 2015 the company operated part of its charter business using a ship owned by Mr N J F Boston.No charge for the use of the ship was made by Mr Boston in either year.

7 **Related party disclosures**

At the year end the company owed J Boston and Sons (Holdings) Limited 6400 000 (2015 6000 000). There is a bank cross guarantee in place between

£100,090 (2015 £200,000) There is a bank cross guarantee in place between Geosa limited and J Boston and Sons (Holdings) Limited. The bank borrowings of J Boston and Sons (Holdings) Limited at 29 February 2016 were £71,775 (2015 £88,197).

8 **Controlling Party**

The company is a wholly owned subsidiary of J Boston and Sons (Holdings) Limited.