

**GEOSA LIMITED**

**COMPANY NO. 3443576**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

These financial statements have not been audited as the company is exempt under S249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements.

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# **GEOSA LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

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# GEOSA LIMITED

## ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 30 APRIL 2008

	Note	2008		2007	
		£	£	£	£
<b>Current assets</b>					
Debtors		68,433		68,433	
Cash at bank and in hand		<u>43</u>		<u>18,405</u>	
		86,476		86,838	
Creditors: Amounts falling due within one year		<u>(351,001)</u>		<u>(356,498)</u>	
<b>Net current liabilities</b>			<u>(282,525)</u>		<u>(269,660)</u>
<b>Total assets less current liabilities</b>			<u><u>(282,525)</u></u>		<u><u>(269,660)</u></u>
<b>Capital and reserves</b>					
Called up equity and share capital	3		2		2
Profit and loss account			<u>(282,527)</u>		<u>(269,662)</u>
<b>Deficit</b>			<u>(282,525)</u>		<u>(269,660)</u>

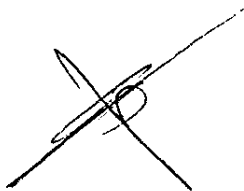
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 266, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts which have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 applicable to small companies were approved by the board on 13 November 2008 and signed on its behalf.

N J F Boston  
Director



The notes on page 2 form part of these abbreviated accounts

# GEOSA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

### 1 Accounting policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Going concern

The company is dependent upon the financial support of its parent company.

#### (b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exception provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### (c) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### (d) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### (e) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Transactions with the directors

During 2008 and 2007 the company operated part of its charter business using a ship (the Terschelling) owned by M N J Boston (a director). No charge for the use of this ship was made by Mr Boston to the company in either year.

Mr N J F Boston controls Oceanus Terranus Limited. At 30 April 2008 £68,433 owed by Oceanus Terranus Limited to the company is included in other debtors (2007: £68,433).

### 3 Share capital

	2008	2007
<b>Authorised share capital</b>	£	£
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <b>Allotted called up and fully paid</b>	 £	 £
Ordinary shares of £1 each	 <u>2</u>	 <u>2</u>

### 4 Ultimate parent company

The ultimate parent company during the period was J Boston & Sons (Holdings) Limited.

The notes on this page form part of these abbreviated accounts