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GRIFFIN CHAPMAN
THE DIFFERENCE IS PERSONAL

A & M BOILER SERVICES LIMITED

Registration number 03443002

Abbreviated accounts

for the year ended 30 April 2015

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A16 23/01/2016 #307
COMPANIES HOUSE

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A & M BOILER SERVICES LIMITED

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A & M BOILER SERVICES LIMITED

Report to the Board of Directors on the preparation of unaudited financial statements of A & M BOILER SERVICES LIMITED for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & M BOILER SERVICES LIMITED for the year ended 30 April 2015 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A & M BOILER SERVICES LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M BOILER SERVICES LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & M BOILER SERVICES LIMITED. You consider that A & M BOILER SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & M BOILER SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Griffin Chapman
Chartered Accountants
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Colchester
CO7 7QR

A & M BOILER SERVICES LIMITED

Abbreviated balance sheet
as at 30 April 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Intangible assets	2		8,611		*14,811*
Tangible assets	2		535,570		*549,859*
			544,181		*564,670*
Current assets					
Stocks		283		*291*	
Debtors		392		*371*	
Cash at bank and in hand		1,072		*1,924*	
		1,747		*2,586*	
Creditors: amounts falling due within one year		(359,750)		*(352,975)*	
Net current liabilities			(358,003)		*(350,389)*
Total assets less current liabilities			186,178		*214,281*
Creditors: amounts falling due after more than one year	3		(291,977)		*(307,209)*
Deficiency of assets			(105,799)		*(92,928)*
Capital and reserves					
Called up share capital	4		100		*100*
Profit and loss account			(105,899)		*(93,028)*
Shareholders' funds			(105,799)		*(92,928)*

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M BOILER SERVICES LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 January 2016 and are signed on behalf by:

M. Go

MGoring
Director

Director

Registration number 03443002

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M BOILER SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	15% per annum on cost
Fixtures, fittings and equipment	-	15% and 33% per annum on cost

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 May 2014	62,000	672,915	734,915
Disposals	-	(2,452)	(2,452)
At 30 April 2015	62,000	670,463	732,463
Depreciation and Provision for diminution in value			
At 1 May 2014	47,189	123,056	170,245
On disposals	-	(2,420)	(2,420)
Charge for year	6,200	14,257	20,457
At 30 April 2015	53,389	134,893	188,282
Net book values			
At 30 April 2015	8,611	535,570	544,181
At 30 April 2014	14,811	549,859	564,670

3. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Creditors include the following:		
Instalments repayable after more than five years	244,248	*254,858*

The bank loan is secured by a charge on the company's property.

4. Share capital

	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	*1,000*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	*100*
Equity Shares		
100 Ordinary shares of £1 each	100	*100*

5. Going concern

The company has a deficiency of assets of £105,799 at the year end. The director has provided assurances that such additional funding as to be required to meet normal working capital requirements within 12 months from the date of approval of these financial statements will be made available.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. Should this proove inappropriate the accounts would require adjustments to be made to reduce the value of assets to their recoverable amount and to provide any further liabilities which might arise.