

REGISTERED NUMBER: 3442664 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 1997 TO 30 NOVEMBER 1998
FOR
ISP INDUSTRIAL SUPPORT PRODUCTS LTD



ISP INDUSTRIAL SUPPORT PRODUCTS LTD

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FOR THE PERIOD 1 OCTOBER 1997 TO 30 NOVEMBER 1998**

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ISP INDUSTRIAL SUPPORT PRODUCTS LTD

COMPANY INFORMATION

FOR THE PERIOD 1 OCTOBER 1997 TO 30 NOVEMBER 1998

DIRECTOR: J G EVANS

SECRETARY: MRS S A EVANS

REGISTERED OFFICE: UNIT 4, BROOKSIDE BUSINESS CENTRE
CHURCH ROAD
SWALLOWFIELD
READING
Berkshire
RG7 1TH

REGISTERED NUMBER: 3442664 (England and Wales)

ACCOUNTANTS: ALAN REYNOLDS & COMPANY
BUSINESS ADVISORS & ACCOUNTANTS
WALNUT HOUSE, WALNUT COURT
ROSE STREET
WOKINGHAM
BERKSHIRE
RG40 1XU

BANKERS: BARCLAYS BANK PLC
MARKET PLACE
WOKINGHAM
BERKSHIRE

ISP INDUSTRIAL SUPPORT PRODUCTS LTD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 1998

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		17,680
CURRENT ASSETS:			
Stocks		5,200	
Debtors		65,466	
Cash at bank		4,748	
		<u>75,414</u>	
CREDITORS: Amounts falling due within one year		<u>74,801</u>	
NET CURRENT ASSETS:			<u>613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,293
CREDITORS: Amounts falling due after more than one year			<u>3,712</u>
			<u><u>£14,581</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>14,481</u>
Shareholders' funds			<u><u>£14,581</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 November 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J G EVANS - DIRECTOR

Approved by the Board on 11-6-99

The notes form part of these financial statements

ISP INDUSTRIAL SUPPORT PRODUCTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 1997 TO 30 NOVEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment etc	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	21,455
	<hr/>
At 30 November 1998	21,455
	<hr/>
DEPRECIATION:	
Charge for period	3,775
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At 30 November 1998	3,775
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NET BOOK VALUE:	
At 30 November 1998	17,680
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ISP INDUSTRIAL SUPPORT PRODUCTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 1997 TO 30 NOVEMBER 1998

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	
Number:	Class:		
1,000	Ordinary	£1	£ 1,000 <u> </u>
Allotted, issued and fully paid:		Nominal value:	
Number:	Class:		
100	Ordinary	£1	£ 100 <u> </u>

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.