

Registered number
03442596

Active Express Couriers Ltd

Report and Accounts

30 September 2010

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30/10/2010

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COMPANIES HOUSE

Active Express Couriers Ltd
Registered number: 03442596
Directors' Report

The directors present their report and accounts for the year ended 30 September 2010

Principal activities

The company's principal activity during the year continued to be the provision of courier services

Directors

The following persons served as directors during the year

W Millett

M Millett

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 October 2010 and signed on its behalf

W Millett
Director

A handwritten signature in black ink, appearing to read 'W. S. Millett', is written over the printed name and title of the director.

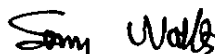
**Active Express Couriers Ltd
Accountants' Report**

**Accountants' report to the directors of
Active Express Couriers Ltd**

You consider that the company is exempt from an audit for the year ended 30 September 2010
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Sam Waters Accountancy Services
Chartered Certified Accountant

35 Southwood Drive
Tolworth
Surrey
KT5 9PJ

26 October 2010

Active Express Couriers Ltd
Profit and Loss Account
for the year ended 30 September 2010

	Notes	2010 £	2009 £
Turnover		16,506	29,054
Cost of sales		(204)	(308)
Gross profit		<u>16,302</u>	<u>28,746</u>
Administrative expenses		(33,119)	(44,908)
Operating loss	2	<u>(16,817)</u>	<u>(16,162)</u>
Interest receivable		19	259
Interest payable	3	-	(4)
Loss on ordinary activities before taxation		<u>(16,798)</u>	<u>(15,907)</u>
Tax on loss on ordinary activities	4	2,572	2,597
Loss for the financial year		<u>(14,226)</u>	<u>(13,310)</u>

Active Express Couriers Ltd
Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	31,527	37,257
Current assets			
Debtors	6	4,865	534
Cash at bank and in hand		<u>9,932</u>	<u>41,192</u>
		14,797	41,726
Creditors: amounts falling due within one year	7	(1,209)	358
Net current assets		<u>13,588</u>	<u>42,084</u>
Net assets		<u>45,115</u>	<u>79,341</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	45,113	79,339
Shareholders' funds		<u>45,115</u>	<u>79,341</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

W Millett
Director



Approved by the board on 26 October 2010

Active Express Couriers Ltd
Notes to the Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	15% straight line

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,730	-

3 Interest payable	2010	2009
	£	£
Interest payable	-	4

4 Taxation	2010	2009
	£	£
UK corporation tax	(2,572)	(2,597)

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 October 2009	15,838	78,725	94,563
At 30 September 2010	15,838	78,725	94,563
Depreciation			
At 1 October 2009	13,003	44,303	57,306
Charge for the year	567	5,163	5,730
At 30 September 2010	13,570	49,466	63,036
Net book value			
At 30 September 2010	2,268	29,259	31,527
At 30 September 2009	2,835	34,422	37,257

Active Express Couriers Ltd
Notes to the Accounts
for the year ended 30 September 2010

6 Debtors	2010	2009
	£	£
Trade debtors	1,740	355
Other debtors	3,125	179
	<u>4,865</u>	<u>534</u>

7 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	821	609
Corporation tax	(2,891)	(2,916)
Other taxes and social security costs	513	706
Other creditors	2,766	1,243
	<u>1,209</u>	<u>(358)</u>

8 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2010
	£
At 1 October 2009	79,339
Loss for the year	(14,226)
Dividends	(20,000)
	<u>45,113</u>
At 30 September 2010	

10 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>20,000</u>	<u>15,000</u>

Active Express Couriers Ltd
Schedule to the Profit and Loss Account
for the year ended 30 September 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales	<u>16,506</u>	<u>29,054</u>
Cost of sales		
Subcontractor costs	<u>204</u>	<u>308</u>
Administrative expenses		
Employee costs		
Directors' salaries	7,200	14,800
Pensions	-	1,218
Employer's NI	513	1,163
Travel and subsistence	336	1,023
Motor expenses	12,381	11,467
Entertaining	-	307
	<u>20,430</u>	<u>29,978</u>
Premises costs		
Rent	1,506	1,015
Use of home	500	950
	<u>2,006</u>	<u>1,965</u>
General administrative expenses		
Telephone and fax	1,783	2,461
Stationery and printing	184	96
Subscriptions	140	140
Bank charges	246	245
Insurance	794	555
Repairs and maintenance	218	775
Depreciation	5,730	6,783
Sundry expenses	20	149
	<u>9,115</u>	<u>11,204</u>
Legal and professional costs		
Accountancy fees	1,125	1,761
Advertising and PR	423	-
Other legal and professional	20	-
	<u>1,568</u>	<u>1,761</u>
	<u>33,119</u>	<u>44,908</u>

Active Express Couriers Ltd
Tax computation
for the year ended 30 September 2010

Net loss per accounts	-16,798
Add	
Depreciation	5,730
Donation	20
Parking & congestion charge fines	385
Less	
Revenue interest	-7
	6,128
Adjusted loss	-10,670
Capital allowances	-2,518
Taxable loss for the year	<u>-13,188</u>
Taxable profit y/e 30/09/07	62,261
Loss 2007/08	-1,637
Loss 2008/09	-11,679
Revised 2006/07 profit	<u>35,757</u>

Corporation tax

01/10/06 - 31/03/07
 $182/365 \times £35,757 = £17,829.52$
 $£17,827.02 @ 19\%$ 3,387.61

01/04/07 - 30/09/07
 $183/365 \times £35,752 = £17,927.48$
 $£17,924.98 @ 20\%$ 3,585.49

Corporation tax due **£6,973.10**

Corporation tax paid 9,544.95

Refund due **£2,571.85**

NB £319.24 refund still outstanding re 2007/08

Active Express Couriers Ltd
Capital allowances
for the year ended 30 September 2010

	Fixtures	Vehicles	CLAIM
WDV b/f	1,495	11,093	
	1,495	11,093	
WDA 20%	-299	-2,219	2,518
WDV c/f	1,196	8,874	<u>2,518</u>