

Registered number
3442596

Active Express Couriers Ltd

Report and Accounts

30 September 2008



Active Express Couriers Ltd

Directors' Report

The directors present their report and accounts for the year ended 30 September 2008.

Principal activities

The company's principal activity during the year continued to be the provision of courier services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2008	2007
W. Millett	1	1
M. Millett	1	1

Political and charitable donations

During the year the company made no political or charitable contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 February 2009.



W. Millett
Director

Active Express Couriers Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Active Express Couriers Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2008, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sam Waters Accountancy Services
Chartered Certified Accountant

35 Southwood Drive
Tolworth
Surrey
KT5 9PJ

4 February 2009

Active Express Couriers Ltd
Profit and Loss Account
for the year ended 30 September 2008

	Notes	2008 £	2007 £
Turnover		128,703	254,896
Cost of sales		(12,711)	(30,912)
Gross profit		<u>115,992</u>	<u>223,984</u>
Administrative expenses		(118,539)	(163,361)
Operating (loss)/profit	2	<u>(2,547)</u>	<u>60,623</u>
Interest receivable		2,302	2,262
Interest payable		(283)	(700)
(Loss)/profit on ordinary activities before taxation		<u>(528)</u>	<u>62,185</u>
Tax on (loss)/profit on ordinary activities	3	319	(12,142)
(Loss)/profit for the financial year		<u>(209)</u>	<u>50,043</u>
Dividends		(15,000)	(27,500)
Retained (loss)/profit for the financial year	8	<u>(15,209)</u>	<u>22,543</u>

Active Express Couriers Ltd
Balance Sheet
as at 30 September 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	44,040	46,542
		<u>44,040</u>	<u>46,542</u>
Current assets			
Debtors	5	8,868	36,500
Cash at bank and in hand		60,917	75,855
		<u>69,785</u>	<u>112,355</u>
Creditors: amounts falling due within one year	6	(6,174)	(36,037)
Net current assets		<u>63,611</u>	<u>76,318</u>
Total assets less current liabilities		<u>107,651</u>	<u>122,860</u>
Net assets		<u>107,651</u>	<u>122,860</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	107,649	122,858
Shareholders' funds		<u>107,651</u>	<u>122,860</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

W. Millett
Director



Approved by the board on 4 February 2009

Active Express Couriers Ltd
Notes to the Accounts
for the year ended 30 September 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	15% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Operating profit	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,952</u>	<u>5,444</u>

3 Taxation	2008 £	2007 £
UK corporation tax	<u>(319)</u>	<u>12,142</u>

4 Tangible fixed assets	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 30 September 2008	<u>15,838</u>	<u>78,725</u>	<u>94,563</u>
Depreciation			
At 1 October 2007	11,426	34,145	45,571
Charge for the year	869	4,083	4,952
At 30 September 2008	<u>12,295</u>	<u>38,228</u>	<u>50,523</u>
Net book value			
At 30 September 2008	<u>3,543</u>	<u>40,497</u>	<u>44,040</u>
At 30 September 2007	<u>4,212</u>	<u>42,330</u>	<u>46,542</u>

Active Express Couriers Ltd
Notes to the Accounts
for the year ended 30 September 2008

5 Debtors	2008	2007
	£	£
Trade debtors	8,690	36,204
Other debtors	178	296
	<u>8,868</u>	<u>36,500</u>

6 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	408	5,044
Trade creditors	1,552	4,303
Corporation tax	(319)	12,142
Other taxes and social security costs	2,584	12,261
Other creditors	1,949	2,287
	<u>6,174</u>	<u>36,037</u>

7 Share capital	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

8 Profit and loss account	2008	2007
	£	£
At 1 October	122,858	100,315
Retained (loss)/profit	(15,209)	22,543
	<u>107,649</u>	<u>122,858</u>
At 30 September		

Active Express Couriers Ltd
Schedule to the Profit and Loss Account
for the year ended 30 September 2008
for the information of the directors only

	2008 £	2007 £
Sales		
Sales	<u>128,703</u>	<u>254,896</u>
Cost of sales		
Subcontractor costs	<u>12,711</u>	<u>30,912</u>
Administrative expenses		
Employee costs:		
Wages and salaries	21,224	30,585
Directors' salaries	40,200	56,167
Pensions	6,496	7,900
Employer's NI	5,933	8,300
Travel and subsistence	2,693	4,532
Motor expenses	20,001	34,870
Entertaining	118	146
	<u>96,665</u>	<u>142,500</u>
Premises costs:		
Rent	536	2,105
Use of home	920	890
	<u>1,456</u>	<u>2,995</u>
General administrative expenses:		
Telephone and fax	2,647	3,042
Stationery and printing	80	632
Subscriptions	140	140
Repairs and maintenance	1,324	2,165
Depreciation	4,952	5,444
Bad debts	5,031	-
Sundry expenses	64	84
	<u>14,238</u>	<u>11,507</u>
Legal and professional costs:		
Accountancy fees	2,638	3,122
Insurance	2,286	1,343
Bank charges	511	649
Advertising and PR	715	1,155
Other legal and professional	30	90
	<u>6,180</u>	<u>6,359</u>
	<u>118,539</u>	<u>163,361</u>

Active Express Couriers Ltd
Tax computation
for the year ended 30 September 2008

Net loss per accounts		-528
Add:		
Depreciation	4,952	
Entertaining	118	
Parking & congestion charge fines	550	
Less:		
Revenue interest received	-234	
Revenue internet incentive	-100	
		5,286
Adjusted profit		4,758
Capital allowances		-6,395
Taxable loss for the year		<u>-1,637</u>
Taxable profit y/e 30/09/07		62,261
Revised 2006/07 profit		<u>60,624</u>

Corporation tax

01/10/06 - 31/03/07		
$182/365 \times £60,624 = £30,228.95$		
$£30,228.95 @ 19\%$		5,743.50
01/04/07 - 30/09/07		
$183/365 \times £60,624 = £30,395.05$		
$£30,395.05 @ 20\%$		6,079.01

Corporation tax due **£11,822.51**

Corporation tax paid	12,141.75
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Refund due **£319.24**

Active Express Couriers Ltd
Capital allowances
for the year ended 30 September 2008

	Fixtures	Vehicles	CLAIM
WDV b/f	2,359	17,321	
Additions	200	3,250	
Disposals		-1,000	
	2,559	19,571	
WDA 50%	-100	-1,625	1,725
WDA 25%	-590	-4,080	4,670
WDV c/f	1,869	13,866	<u>6,395</u>