

Registered Number: 3442272

England and Wales

--- XXX ---

BRIDGEFRONT LIMITED

ABBREVIATED ACCOUNTS

30TH SEPTEMBER 2002

--- XXX ---



BALANCE SHEET AS AT 30TH SEPTEMBER 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
TANGIBLE FIXED ASSETS	4	840	1125
CURRENT ASSETS			
Debtors	5	735	675
Cash at Bank and in Hand		4346	4344
		-----	-----
		5081	5019
CREDITORS Amounts Falling Due			
Due Within One Year	6	5551	5794
		-----	-----
NET CURRENT LIABILITIES		-470	-775
		-----	-----
NET ASSETS		370	350
		-----	-----
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		270	250
		-----	-----
SHAREHOLDERS' FUNDS		370	350
(including non-equity interests)		-----	-----


BALANCE SHEET AS AT 30TH SEPTEMBER 2002 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th September 2002; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors

.....

M J Horrocks
Director

Approved by the Board: 3rd January 2003

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2002**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on net book value

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2002</u>	<u>2001</u>
Depreciation	285	375
Directors' Emoluments	8528	7696
	-----	-----

3 DIVIDENDS

	<u>2002</u>	<u>2001</u>
Dividend on Ordinary Shares - Paid	14850	14850
	-----	-----

4 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
Cost	
At 1st October 2001 and 30th September 2002	2000

Depreciation	
At 1st October 2001	875
Charge for Year	285

At 30th September 2002	1160

Net Book Value	
At 30th September 2002	840

As at 30th September 2001	1125

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2002

5	DEBTORS	<u>2002</u>	<u>2001</u>
	Trade Debtors	735	675
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2002</u>	<u>2001</u>
	Mainstream Corporation Tax	2132	2790
	Social Security and Other Taxes	373	292
	Accruals	126	103
	Directors Loan Account	2920	2609
		-----	-----
		5551	5794
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2002</u>	<u>2001</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		-----	-----