

Registered Number: 3442272

England and Wales

--- XXX ---

BRIDGEFRONT LIMITED

ABBREVIATED ACCOUNTS

30TH SEPTEMBER 2004

--- XXX ---



BALANCE SHEET AS AT 30TH SEPTEMBER 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
TANGIBLE FIXED ASSETS	4	472	630
CURRENT ASSETS			
Debtors	5	1586	1058
Cash at Bank		16660	10197
		-----	-----
		18246	11255
CREDITORS Amounts Falling Due			
Due Within One Year	6	18170	11477
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		76	-222
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		548	408
		-----	-----
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		448	308
		-----	-----
SHAREHOLDERS' FUNDS		548	408
(including non-equity interests)		-----	-----


BALANCE SHEET AS AT 30TH SEPTEMBER 2004 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th September 2004; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


.....
M J Horrocks
Director

Approved by the Board: 20th December 2004

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2004**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balances

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2004</u>	<u>2003</u>
Depreciation	158	210
Directors' Emoluments	9360	8736
	-----	-----

3 DIVIDENDS

	<u>2004</u>	<u>2003</u>
Dividend on Ordinary Shares - Paid	21000	13500
	-----	-----

4 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
Cost	
At 1st October 2003 and 30th September 2004	2000

Depreciation	
At 1st October 2003	1370
Charge for Year	158

At 30th September 2004	1528

Net Book Value	
At 30th September 2004	472

At 30th September 2003	630

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2004

5	DEBTORS	<u>2004</u>	<u>2003</u>
	Trade Debtors	1586	1058
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2004</u>	<u>2003</u>
	Bank Overdraft	1997	5
	Mainstream Corporation Tax	4203	1115
	Social Security and Other Taxes	916	635
	Accruals	173	243
	Directors Loan Account	10881	9479
		-----	-----
		18170	11477
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2004</u>	<u>2003</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		-----	-----
8	RELATED PARTY TRANSACTIONS		

Mr. Horrocks, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.