

**Alveberdon Farming Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2019**

**Registration number: 03441758**

# Alveberdon Farming Limited

## Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>5</u>

# Alveberdon Farming Limited

## Balance Sheet

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<u>3</u>	1,949,715	1,949,715
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(426,299)</u>	<u>(450,299)</u>
<b>Net assets</b>		<u>1,523,416</u>	<u>1,499,416</u>
<b>Capital and reserves</b>			
Called up share capital		800,000	800,000
Profit and loss account		<u>723,416</u>	<u>699,416</u>
Total equity		<u>1,523,416</u>	<u>1,499,416</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

# Alveberdon Farming Limited

## Balance Sheet

31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 December 2019 and signed on its behalf by:

.....

Mr A P Dineley

Director

Company Registration Number: 03441758

The notes on pages 3 to 5 form an integral part of these financial statements.

Page 2

# **Alveberdon Farming Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Woodlands House  
Berwick St John  
Shaftesbury  
Dorset  
SP7 0EX

These financial statements were authorised for issue by the Board on 23 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts..

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

# Alveberdon Farming Limited

## Notes to the Financial Statements

### Year Ended 31 March 2019

#### Financial instruments

##### **Classification**

The company holds the following financial instrument:

- Short term other creditors;

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### 3 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>1,949,715</u>	<u>1,949,715</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2018		<u>1,949,715</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2019		<u>1,949,715</u>
At 31 March 2018		<u>1,949,715</u>

# Alveberdon Farming Limited

## Notes to the Financial Statements

Year Ended 31 March 2019

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2019	2018
Subsidiary undertakings						
Dineley Farming Limited	Company		Woodlands House Berwick St John Shaftesbury Dorset SP7 0EX England & Wales	Ordinary share capital	60%	60%

The principal activity of Dineley Farming Company Limited is farming.

### 4 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Other creditors	426,299	450,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.